

Department of Public Works

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Asst. Comm. of Public Works / Engineering

Legistar Item: 11-6925

September 26, 2011

To: Alderman Sandy Weidner, Chairman
Public Works and Services Committee

From: John Rooney
Assistant Commissioner of Public Works/Engineering

Re: Reduction in Retainage on Contract 24-11 (K1-024), Spring Street
Restoration

The contractor on the above contract has requested that the retainer being held by the City on the contract be reduced to \$2500.00.

We agree that the reduction in retainage would be appropriate and request the Committee approve the request.

This contract was approved under Resolution No. 11-2589 of June 6, 2011 in the amount of \$97,084.00 and includes the amended amount under Resolution No. 11-2714 of September 6, 2011 in the amount of \$98,855.40 to bring the total amount to \$195,939.40. The funding is available in Account 991.520.5010, Spring Street Bridge Mill/Overlay.

CC: Joy Hansche
File