

CITY OF RACINE
Summary of Financial Information
2013 Audited Financial Statements

GOVERNMENTAL ACCOUNTING PRESENTATION

GENERAL FUND

	<u>2013</u>	<u>Amended</u>	<u>Variance</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
Revenues and other resources	\$ 79,078	\$ 79,885	\$ (807)	\$ 78,605	\$ 81,133	\$ 80,274
Expenditures and other uses	<u>80,913</u>	<u>82,146</u>	<u>1,233</u>	<u>81,103</u>	<u>82,056</u>	<u>81,641</u>
Excess (deficiency)	(1,835)	<u>\$ (2,261)</u>	<u>\$ 426</u>	(2,498)	(923)	(1,367)
Fund balance						
Beginning of year	<u>32,766</u>			<u>35,264</u>	<u>36,187</u>	<u>37,554</u>
End of year	<u>\$ 30,931</u>			<u>\$ 32,766</u>	<u>\$ 35,264</u>	<u>\$ 36,187</u>

Fund balance consists of:

	<u>2013</u>		<u>2012</u>
Non Spendable	\$ 8,173		\$ 7,895
Committed	57		158
Assigned	2,671		3,245
Unassigned	<u>20,030</u>		<u>21,468</u>
Total fund balances	<u>\$ 30,931</u>		<u>\$ 32,766</u>

Unassigned Fund balance is 24.5% of the 2014 General Fund budget.

OTHER MAJOR FUNDS

	<u>Other</u>	<u>Tax</u>	<u>Debt</u>
	<u>HUD</u>	<u>Increment</u>	<u>Service</u>
		<u>District</u>	
Revenues and other resources	\$ 3,647	\$ 4,044	\$ 36,578
Expenditures and other uses	<u>3,682</u>	<u>4,044</u>	<u>36,276</u>
Excess (deficiency)	(35)	-	302
Fund balance			
Beginning of year	<u>\$ 3,286</u>	<u>\$ -</u>	<u>\$ 44</u>
End of year	<u>\$ 3,251</u>	<u>\$ -</u>	<u>\$ 346</u>
<u>Fund balance consists of:</u>			
Restricted	\$ 3,251	\$ -	\$ 346
Committed	-	-	-
Assigned	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>\$ 3,251</u>	<u>\$ -</u>	<u>\$ 346</u>

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HEALTH INSURANCE FUND						
	2013	Amended	Positive (Negative)	2012	2011	2010
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>
Revenues and other resources						
Employee contributions	\$ 506	\$ 1,380	\$ (874)	\$ 477	\$ 495	\$ 467
Retiree contributions	285	230	55	223	208	185
Interdepartmental allocation	16,274	16,425	(151)	15,051	15,198	14,820
Other	297	252	45	265	360	883
	<u>\$ 17,362</u>	<u>\$ 18,287</u>	<u>\$ (925)</u>	<u>\$ 16,016</u>	<u>\$ 16,261</u>	<u>\$ 16,355</u>
Expenditures and other uses:						
Claims cost	15,065	16,560	1,495	15,945	14,756	13,592
Administration	1,694	1,690	(4)	1,691	1,579	1,456
Medicare cost	773	730	(43)	716	776	617
Other	200	244	44	140	291	457
	<u>17,732</u>	<u>19,224</u>	<u>1,492</u>	<u>18,492</u>	<u>17,402</u>	<u>16,122</u>
Excess (deficiency)	<u>(370)</u>	<u>\$ (937)</u>	<u>\$ (2,417)</u>	<u>(2,476)</u>	<u>(1,141)</u>	<u>233</u>
Transfer in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in net assets	(370)	<u>\$ (937)</u>	<u>\$ 567</u>	(2,476)	(1,141)	233
Fund balance						
Beginning of year	<u>4,164</u>			<u>6,640</u>	<u>7,781</u>	<u>7,548</u>
End of year	<u>\$ 3,794</u>			<u>\$ 4,164</u>	<u>\$ 6,640</u>	<u>\$ 7,781</u>