



Racine, WI  
Racine Civic Centre  
October 2017

	Oct-17 Actual	Oct-16 Actual	Oct-17 Budget	2017 YTD Actual	2016 YTD Actual	2017 YTD Budget	2017 Budget	2017 Reforecast
<b>Total 4500 - Food and Beverage Sales</b>	18,882.40	23,945.49	17,050.00	173,087.47	177,719.90	117,800.00	123,000.00	178,287.47
<b>49900 - Uncategorized Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	55,926.49	58,122.72	37,150.00	551,495.14	591,262.07	399,690.00	428,980.00	580,785.14
<b>Cost of Goods Sold</b>								
<b>5000 - Cost of Goods Sold</b>								
5000b - COGS - Concessions	412.27	0.00	0.00	1,936.61	0.00	0.00	0.00	1,936.61
5000e - COGS - Soda	363.00	429.70	665.00	4,499.64	6,685.84	4,596.00	4,797.00	4,702.64
5000h - COGS - Draft Beer	258.00	1,640.00	256.00	8,367.00	7,542.00	1,769.00	1,845.00	8,445.00
5000i - COGS - Bottled Beer	306.26	1,893.91	1,535.00	13,474.15	14,167.86	10,604.00	11,070.00	13,942.15
5000j - COGS - Wine	1,091.60	349.37	512.00	7,922.84	6,643.68	3,536.00	3,690.00	8,078.84
5000k - COGS - Liquor	2,437.52	1,674.42	2,146.00	17,747.55	17,488.70	14,847.00	15,498.00	18,402.55
5000 - Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 5000 - Cost of Goods Sold</b>	4,868.65	5,987.40	5,114.00	53,947.79	52,528.08	35,352.00	36,900.00	55,507.79
<b>Total COGS</b>	4,868.65	5,987.40	5,114.00	53,947.79	52,528.08	35,352.00	36,900.00	55,507.79
<b>Gross Profit</b>	51,057.84	52,135.32	32,036.00	497,547.35	538,733.99	364,338.00	392,080.00	525,277.35
<b>Expense</b>								
<b>6000 - Services/Events</b>								
6002 - Contract Labor - Event	1,047.66	3,018.92	800.00	18,888.88	25,419.64	11,625.00	12,175.00	19,438.88
6008 - Co-Promotions	0.00	0.00	0.00	1,000.00	1,375.00	0.00	0.00	1,000.00
<b>6010 - Outside Expense</b>								
6010b - Linens	946.63	1,164.95	0.00	9,037.97	9,322.41	0.00	0.00	9,037.97
6010d - Outside Rentals	83.24	0.00	0.00	5,022.64	21,430.60	5,200.00	5,700.00	5,522.64
6010 - Outside Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 6010 - Outside Expense</b>	1,029.87	1,164.95	0.00	14,060.61	30,753.01	5,200.00	5,700.00	14,560.61
6012 - Event Insurance	448.00	918.00	1,000.00	4,691.00	3,407.00	5,715.00	5,855.00	4,831.00
6014 - Bar Expense/Equipment	289.95	-28.20	105.00	2,896.69	2,733.69	315.00	315.00	2,896.69
6015 - Concessions Supply Expense	751.24	0.00	0.00	1,890.60	0.00	0.00	0.00	1,890.60
6018 - Beverage Waste	264.10	55.98	0.00	1,526.18	660.22	0.00	0.00	1,526.18
6019 - Concessions Waste	136.09	0.00	0.00	136.09	0.00	0.00	0.00	136.09
6020 - Catering Expense	156.58	40.42	300.00	2,806.90	3,659.74	4,678.00	5,058.00	3,186.90
6022 - Credit Card Fees - Event	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6000 - Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 6000 - Services/Events</b>	4,123.49	5,170.07	2,205.00	47,896.95	68,008.30	27,533.00	29,103.00	49,466.95
<b>7000 - Personnel Services</b>								
7001 - Full Time Staff	15,353.85	15,938.07	17,000.00	148,740.69	154,958.34	170,000.00	216,000.00	194,740.69
7005 - Support Staff Labor/non-reimb.	2,543.28	1,563.33	2,000.00	21,502.27	16,114.04	20,000.00	24,000.00	25,502.27
7007 - Event Staff Labor/reimb.	5,656.57	6,700.32	3,460.00	65,311.24	57,642.66	41,040.00	45,560.00	69,831.24
7009 - Bartender wages - non-reimb.	2,006.10	1,724.89	0.00	11,736.78	11,262.39	0.00	0.00	11,736.78

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7010 · Taxes and Benefits	6,067.47	7,997.36	8,000.00	59,093.62	75,408.75	80,000.00	97,000.00	76,093.62
7000 · Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 7000 · Personnel Services</b>	<b>31,627.27</b>	<b>33,923.97</b>	<b>30,460.00</b>	<b>306,384.60</b>	<b>315,386.18</b>	<b>311,040.00</b>	<b>382,560.00</b>	<b>377,904.60</b>
<b>8000 · General and Administrative</b>								
8001 · Postage	0.00	0.00	50.00	20.15	0.00	500.00	600.00	2,020.15
8003 · Office Supplies	300.01	506.89	300.00	1,771.76	3,852.49	2,577.00	3,477.00	6,271.76
8006 · Office Equipment & Repair	0.00	0.00	0.00	0.00	137.24	0.00	0.00	3,000.00
8009 · Printing / Copier	92.74	97.47	120.00	1,202.11	1,156.21	1,200.00	1,440.00	1,442.11
8015 · Subscriptions/Dues/Memberships	84.78	21.03	100.00	2,593.45	1,229.61	1,000.00	1,200.00	3,593.45
8020 · Licenses & Permits	0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00
8024 · Employee Training	0.00	0.00	250.00	552.93	1,238.71	9,000.00	9,500.00	5,802.93
8000 · General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8000 · General and Administrative</b>	<b>477.53</b>	<b>625.39</b>	<b>820.00</b>	<b>6,140.40</b>	<b>7,794.26</b>	<b>14,277.00</b>	<b>16,217.00</b>	<b>22,130.40</b>
<b>8100 · Occupancy</b>								
8102 · Parking	100.00	312.30	100.00	1,385.58	2,223.43	400.00	600.00	1,585.58
8104 · Telephone	315.97	418.44	500.00	3,204.84	4,310.70	5,000.00	6,000.00	7,704.84
<b>8106 · Utilities</b>								
8106a · Sewer	0.00	0.00	270.00	2,122.07	2,549.04	2,940.00	3,600.00	2,562.07
8106b · Water	0.00	0.00	630.00	3,540.82	7,808.37	6,860.00	8,400.00	4,420.82
8106c · Gas	1,917.37	998.63	1,530.00	16,813.15	15,426.04	16,660.00	20,400.00	20,773.15
8106d · Electric	6,569.74	6,653.80	6,300.00	70,080.29	77,644.69	68,600.00	84,000.00	86,360.29
8106e · Waste	114.51	143.04	270.00	2,366.47	2,808.94	2,940.00	3,600.00	2,806.47
8106 · Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8106 · Utilities</b>	<b>8,601.62</b>	<b>7,795.47</b>	<b>9,000.00</b>	<b>94,922.80</b>	<b>106,237.08</b>	<b>98,000.00</b>	<b>120,000.00</b>	<b>116,922.80</b>
8110 · Equipment R&M	94.54	0.00	500.00	2,531.32	4,605.12	5,000.00	6,000.00	6,531.32
8114 · Building Maintenance	0.00	0.00	0.00	449.32	113.08	0.00	0.00	449.32
<b>8116 · Service Contracts</b>								
8116b · Maintenance Supplies	317.27	265.36	0.00	2,902.67	2,866.05	0.00	0.00	2,902.67
8116c · Pest control	605.00	605.00	0.00	605.00	605.00	0.00	0.00	605.00
8116d · Security control of Festival Ha	0.00	205.50	0.00	480.00	430.50	0.00	0.00	480.00
8116 · Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8116 · Service Contracts</b>	<b>922.27</b>	<b>1,075.86</b>	<b>0.00</b>	<b>3,987.67</b>	<b>3,901.55</b>	<b>0.00</b>	<b>0.00</b>	<b>3,987.67</b>
8118 · Grounds Maintenance	0.00	2,748.50	500.00	1,384.28	7,420.96	5,000.00	6,000.00	9,384.28
8120 · Building Insurance	974.08	1,059.83	1,250.00	10,255.34	10,868.80	12,500.00	15,000.00	12,755.34
8100 · Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8100 · Occupancy</b>	<b>11,008.48</b>	<b>13,410.40</b>	<b>11,850.00</b>	<b>118,121.15</b>	<b>139,680.72</b>	<b>125,900.00</b>	<b>153,600.00</b>	<b>159,321.15</b>
<b>8200 · Travel &amp; Motor Vehicle</b>								
8202 · Travel	0.00	0.00	0.00	3,110.45	1,078.48	4,500.00	6,000.00	3,110.45
8204 · Motor Vehicle	71.00	235.52	0.00	1,424.51	1,849.62	0.00	0.00	1,424.51

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8200 · Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8200 · Travel &amp; Motor Vehicle</b>	<b>71.00</b>	<b>235.52</b>	<b>0.00</b>	<b>4,534.96</b>	<b>2,928.10</b>	<b>4,500.00</b>	<b>6,000.00</b>	<b>4,534.96</b>
<b>8300 · Services / Operations</b>								
8302 · Professional Fees	279.93	280.64	275.00	2,728.03	2,805.82	2,750.00	3,300.00	3,278.03
8304 · Contract Labor	875.48	0.00	1,500.00	2,388.92	1,362.10	3,000.00	3,000.00	2,388.92
8310 · License, Permit & Insp.Fees	119.67	106.67	50.00	1,144.66	1,066.70	500.00	600.00	1,244.66
8312 · Supplies & Materials	1,154.91	6,941.24	800.00	6,304.26	18,572.98	7,100.00	8,700.00	23,304.26
8318 · Employee Related Equip/Uniforms								
8318b · Uniforms	0.00	500.00	100.00	0.00	812.99	1,000.00	1,200.00	2,600.00
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8318 · Employee Related Equip/Uniforms</b>	<b>0.00</b>	<b>500.00</b>	<b>100.00</b>	<b>0.00</b>	<b>812.99</b>	<b>1,000.00</b>	<b>1,200.00</b>	<b>2,600.00</b>
8319 · Staff Recognition	0.00	248.39	50.00	286.03	1,174.39	500.00	800.00	6,286.03
8330 · Management Training	0.00	0.00	0.00	792.91	5,233.71	0.00	0.00	792.91
8331 · Hospitality/M & E	0.00	249.01	0.00	73.62	1,022.28	0.00	0.00	73.62
8332 · Marketing & Advertising	0.00	1,050.00	300.00	12,325.57	6,357.47	3,000.00	3,600.00	34,925.57
8334 · Computers	0.00	0.00	100.00	821.48	1,676.31	1,000.00	1,200.00	7,321.48
8336 · Credit Card Fees	108.40	121.75	50.00	835.98	671.59	500.00	600.00	935.98
8338 · Banking/Service Fees	-44.43	40.00	50.00	585.52	362.44	500.00	600.00	685.52
8340 · Banking / Bad Debt	102.74	-30.00	0.00	-1,875.00	192.24	0.00	0.00	-1,875.00
8342 · Cash Over / (Short)	-85.97	190.10	0.00	-169.25	434.18	0.00	0.00	-169.25
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8300 · Services / Operations</b>	<b>2,510.73</b>	<b>9,697.80</b>	<b>3,275.00</b>	<b>26,242.73</b>	<b>41,745.20</b>	<b>19,850.00</b>	<b>23,600.00</b>	<b>81,792.73</b>
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>49,818.50</b>	<b>63,063.15</b>	<b>48,610.00</b>	<b>509,320.79</b>	<b>575,542.76</b>	<b>503,100.00</b>	<b>611,080.00</b>	<b>695,150.79</b>
<b>Net Ordinary Income</b>	<b>1,239.34</b>	<b>-10,927.83</b>	<b>-16,574.00</b>	<b>-11,773.44</b>	<b>-36,808.77</b>	<b>-138,762.00</b>	<b>-219,000.00</b>	<b>-169,873.44</b>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
4060 · City Subsidy	18,250.00	20,250.00	18,250.00	182,500.00	202,500.00	182,500.00	219,000.00	219,000.00
<b>Total Other Income</b>	<b>18,250.00</b>	<b>20,250.00</b>	<b>18,250.00</b>	<b>182,500.00</b>	<b>202,500.00</b>	<b>182,500.00</b>	<b>219,000.00</b>	<b>219,000.00</b>
<b>Other Expense</b>								
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>18,250.00</b>	<b>20,250.00</b>	<b>18,250.00</b>	<b>182,500.00</b>	<b>202,500.00</b>	<b>182,500.00</b>	<b>219,000.00</b>	<b>219,000.00</b>
<b>Net Income</b>	<b>19,489.34</b>	<b>9,322.17</b>	<b>1,676.00</b>	<b>170,726.56</b>	<b>165,691.23</b>	<b>43,738.00</b>	<b>0.00</b>	<b>49,126.56</b>

Racine Civic Centre  
**Balance Sheet**  
As of October 31, 2017

	<u>Oct 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1025 · Operations Account	241,360.59
1030 · Box Office Account	14,459.30
1035 · Money Market Account	161,101.31
<b>Total Checking/Savings</b>	416,921.20
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	79,022.55
<b>Total Accounts Receivable</b>	79,022.55
<b>Other Current Assets</b>	
1010 · Event Bank	2,974.00
1015 · Petty Cash	250.00
1208 · A/R City of Racine	4,789.16
1499 · Undeposited Funds	1,500.00
1500 · Concession Inventory	
1500b · Inventory - Concessions	2,713.25
1500e · Inventory - Soda	385.42
1500h · Inventory - Draft Beer	816.00
1500i · Inventory - Bottled Beer	1,946.45
1500j · Inventory - Wine	2,214.70
1500k · Inventory - Liquor	9,880.86
<b>Total 1500 · Concession Inventory</b>	17,956.68
1625 · Prepaid Expenses	10,483.18
1630 · Prepaid Advertising	3,532.00
<b>Total Other Current Assets</b>	41,485.02
<b>Total Current Assets</b>	537,428.77
<b>TOTAL ASSETS</b>	<u><u>537,428.77</u></u>

**Racine Civic Centre**  
**Balance Sheet**  
As of October 31, 2017

	<u>Oct 31, 17</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - Accounts Payable	45,326.09
<b>Total Accounts Payable</b>	45,326.09
<b>Other Current Liabilities</b>	
2200 - Sales Tax Payable	7,086.76
3020 - Accrued Payroll	1,783.03
3028 - Unearned City Subsidy	36,500.00
3039 - Building Deposits	53,625.24
3050 - Event Marketing Fund	48,000.00
<b>Total Other Current Liabilities</b>	146,995.03
<b>Total Current Liabilities</b>	192,321.12
<b>Total Liabilities</b>	192,321.12
<b>Equity</b>	
3900 - Retained Earnings	174,381.09
<b>Net Income</b>	170,726.56
<b>Total Equity</b>	345,107.65
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>537,428.77</u></u>