



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

## Legislative Report

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**File Number: Res. 0868-24**

**Agenda Date: 11/19/2024**

**File Type: Resolution**

1025 Melvin Avenue

Resolved, that issuing a Community Development Block Grant (CDBG) home repair loan and a forgivable grant to the owner of 1025 Melvin Avenue as presented is approved.

Fiscal Note: \$14,548.14 is the total project cost, \$7,274.07 is a grant, and \$7,274.07 is a loan at 0.75% interest. There are sufficient funds available in the CDBG Revolving Loan Fund.