

0867-16 (Direct Referral) Request of the Director of City Development to accept the offer of Daisy B. Young to purchase 1923 Mead St., an NSP- 1 property.

Address: 1923 Mead Street

Program: NSP – 1

Buyer: Daisy B. Young

List Price: \$94,550

Offering Price: \$85,000

Appraised Value: \$85,000

Closing Date: October 28, 2016

Contingencies:

Buyers:

- Closing Cost Assistance
- Financing – Buyer is pre-approved
- Home inspection and testing
- Installation of a fence around property

Seller's/City's:

- Owner occupied (2 person household)
- Income qualified
- Homebuyer Education Certification
- Loan Board of Review and Common Council approval

The City will receive \$85,000 in proceeds minus commissions and closing costs.