

WHEREAS the Belle Urban System (the BUS) is the mass transit operating system operating in the City of Racine and neighboring communities, and

WHEREAS, the BUS is owned by the City of Racine, Wisconsin, and

WHEREAS, the BUS is a member of the Transit Mutual Insurance Company of Wisconsin, which insures transit companies in the State of Wisconsin, and

WHEREAS, the BUS is considering withdrawal as a member of Transit Mutual Insurance Company of Wisconsin, and

WHEREAS, the by-laws of Transit Mutual Insurance Company of Wisconsin require that any member seeking to withdraw from Transit Mutual Insurance Company requires a resolution adopted by its governing body, and

NOW, THEREFORE, BE IT RESOLVED, that the BUS hereby be authorized to send notice to Transit Mutual Insurance Company of Wisconsin of its intention to possibly withdraw from Transit Mutual Insurance Company effective December 31, 2014, and

BE IT FURTHER RESOLVED, that the BUS is hereby directed to provide the required one-year notice to Transit Mutual Insurance Company of Wisconsin, pursuant to Transit Mutual's by-laws, of its intention to so withdraw.