

City of Racine Housing Purchase Summary

Property Address: 1732 Mead Street

Buyer: Olivia Garcia

List Price: \$39,900

Offering Price: \$39,900

Closing Date: May 31, 2011

Contingencies:

Financing: Yes (Buyer is pre-qualified)

Appraisal: Within 30 days of acceptance. Offer may be withdrawn if appraised value is not equal to or greater than the Offering Price

Inspection: Within 10 days of acceptance; City has right to cure any defects

Seller to purchase gap endorsement on title insurance policy (Est. cost \$125)

Seller to credit Buyer with \$1,200 at closing for closing costs and prepaid expenses

Seller to pay up to \$300 for Buyer's home inspection

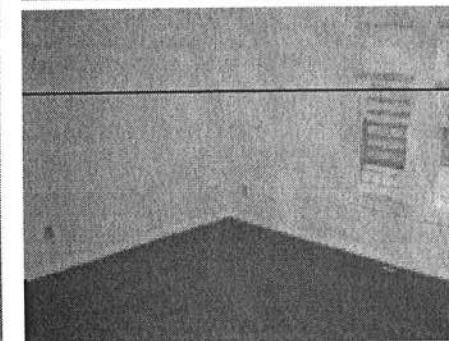
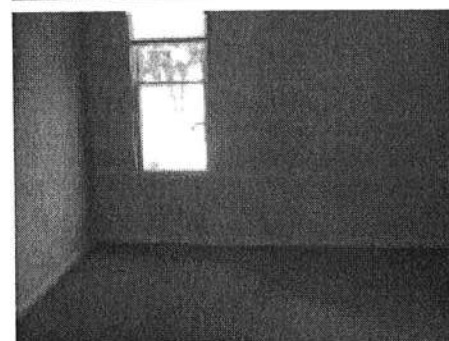
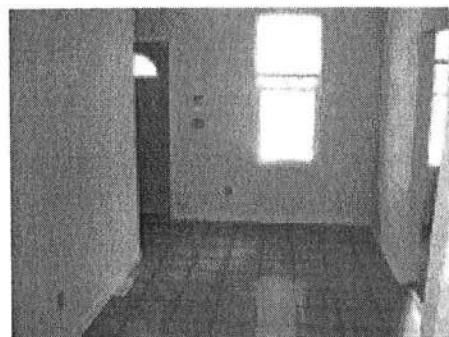
Down Payment Assistance: Buyer wishes to participate in the city's Down Payment Assistance program

Attendance at HUD-certified homebuyer training

Proof of income-qualification (Buyer's income must be at or below 80% of County Median Income).

Approval by Loan Board of Review and Common Council no later than May 3, 2011

1732 Mead St.
Racine, WI 53403



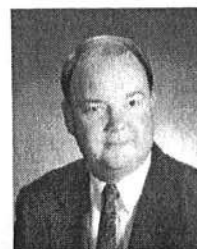
- Type: Single Family Residential
- Style: 2 Story
- Estimated Square Feet: 1848
- Approx Lot Size: Less than 1/4
- Garage: 0.00 None
- County: Racine
- School District: Racine
- Bedrooms: 4
- Baths: 2 Full
- Taxes: \$0
- Tax Year: 2010

This City of Racine-owned 4 bedroom, 2 bath home is located across from a city park and has been completely remodeled. It features new windows, window treatments, carpeting, no-wax flooring, cabinets and refrigerator. First floor laundry and bathroom with shower. This property is eligible for the City of Racine Downpayment Assistance Program. Don't miss this great opportunity to own.

DIRECTIONS: 16th St. east of Racine St. to mead; south to property.



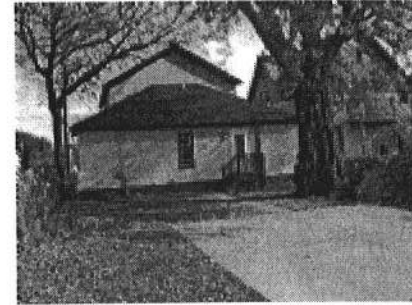
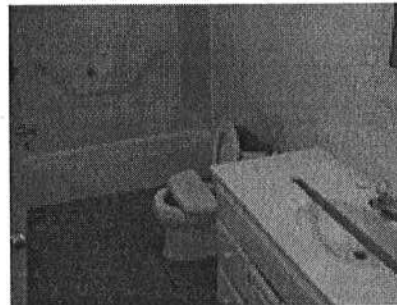
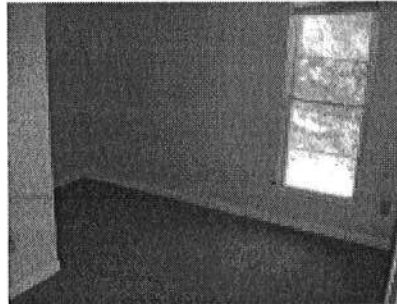
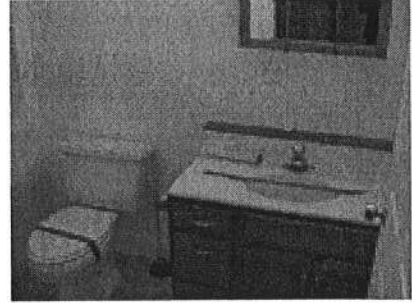
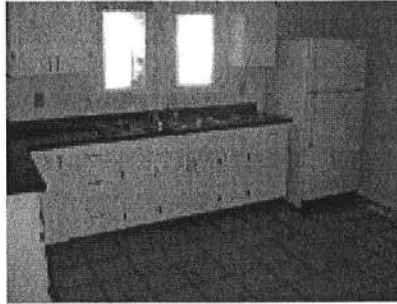
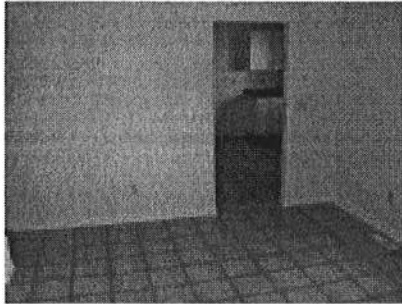
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