

## Department of City Development

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March 20, 2013

Mayor John Dickert  
Members of the Common Council  
c/o Janice Johnson-Martin, City Clerk

Subject: Request for authorization to acquire the deteriorated residential property at 1116 Villa Street.

Dear Mayor Dickert and Honorable Aldermen:

The deteriorated residential property at 1116 Villa Street, parcel ID no. 01473000, is available from Tri City National Bank, which obtained it through foreclosure. Tri City listed the property at \$34,900; it has agreed to sell the property for \$11,000. The property is currently assessed at \$80,000; the assessed value of the land alone is \$11,000.

The city owns the property immediately north of 1116 Villa Street. It is currently used as a community garden. The existing building will be demolished and the vacant land attached to the lot that the city already owns. Some land may be transferred to the property immediately south of 1116 Villa St., which is a newer in-fill home on a small lot.

I ask for authority to acquire the property, as is, at a cost of \$11,000. Funding is available in the CDBG Neighborhood Impact Fund for the acquisition, closing costs, and demolition.

I respectfully ask that this matter be referred to the Loan Board of Review for its review and recommendation.

Sincerely,

A handwritten signature in blue ink, which appears to read 'Brian F. O'Connell', is written over a faint, larger version of the same signature.

Brian F. O'Connell  
Director of City Development

C: File