



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final

Finance and Personnel Committee

Chairman Q.A. Shakoor II
Alder Mary Land
Alder Tracey Larrin
Alder Jason Meekma
Alder Natalia Taft

Monday, August 26, 2019

5:00 PM

City Hall, Room 307

Call To Order

PRESENT: 5 - Shakoor II, Land, Larrin, Meekma and Taft

Chairman Comments

Also Present: David Brown, Finance Director, Felicia Nitsch, Human Resources Clerk, Marisa Roubik, Assistant City Attorney and Mayor Mason.

Approval of Minutes for the August 12, 2019 Meeting.

A motion was made by Alder Land, seconded by Alder Larrin, to Approve the Minutes

[0977-19](#)

Subject: Communication sponsored by Mayor Mason regarding the 2019 Capital Borrowing and possible GO Debt refinancing opportunities.

Recommendation of the Finance & Personnel Committee on 08-26-2019: Note Anticipation Notes in an amount of approximately \$14,330,000 be issued for the City's 2019 Short and Long term capital borrowing. Additionally, if the market conditions remain favorable, callable portions of the 2009 and 2010 GO Refunding Bonds be refinanced.

Fiscal Note: Long term capital projects of \$11,085,000 and equipment of \$3,245,000 have been approved and budgeted in 2019 through this borrowing. Saving of approximately \$100,000 may be realized through refinancing 2009 and 2010 debt.

Bradley Viegut, Managing Director for Baird, appeared before the Committee to speak on the item.

A motion was made by Alder Land, seconded by Alder Meekma, that this file be Recommended For Approval

[0906-19](#)

Subject: Communication sponsored by Mayor Mason requesting to approve Addendum 1 to the Tax Increment Financing Agreement, Tax

Increment District 14, between the City of Racine and Racine Harborside, LLC for the @North Beach Project memorializing the City's commitment to cover the extraordinary costs of extending regional infrastructure additions to the sanitary sewer system at a cost not to exceed \$595,000 to be funded from TID #14 reserves.

Recommendation of the Finance & Personnel Committee on

08-12-2019: To approve Addendum 1 to the Tax Increment Financing Agreement, Tax Increment District 14, between the City of Racine and Racine Harborside, LLC., for the @North Beach Project, as presented.

Recommendation of the Finance & Personnel Committee on

08-26-2019: That this item be deferred until information needed is provided.

Fiscal Note: A cost not to exceed \$595,000 shall be funded from Tax Increment District 14 reserves.

James Palenick, City Administrator, appeared before the Committee to speak on the item.

A motion was made by Alder Land, seconded by Alder Taft, that this file be Deferred.

[0932-19](#)

Subject: Communication sponsored by Alder Shakoor II, on behalf of the Purchasing Agent submitting bid results for Official Notice #14 Tree Removal & Stump Treatment at Lincoln Park.

Recommendation of the Finance & Personnel Committee on

08-26-2019: That the contract for Official Notice #14-2019 Tree Removal & Stump Treatment at Lincoln Park be awarded to Trees R Us, at their bid price of \$28,327.00 they being the lowest responsive, responsible bidder.

Fiscal Note: Funds for this project is available in account 45150 57110, Parks Land Improvements in the amount of \$28,327.00.

Monica Santos, Purchasing Agent, appeared before the Committee to speak on the item.

A motion was made by Alder Land, seconded by Alder Larrin, that this file be Recommended for Approval

[0969-19](#)

Subject: Communication sponsored by Alder Land on behalf of Tom Molbeck, submitting change order #1 for purchase order #1900440 Vassh Excavating and Grading for official notice #17-2019 Baseball Diamond Field Restoration for Horlick Field to be replaced with sod.

Staff Recommendation to the Finance & Personnel Committee on

08-26-2019: Change Order #1900440, Vassh Excavating and Grading for Official Notice #17-2019 Baseball Diamond Field Restoration for Horlick Field be replaced with sod.

Fiscal Note: Funding for this project is available in account 45050 57110 Parks - Land Improvements for the amount of \$45,000.

Thomas Molbeck, Director of Parks and Recreation, appeared before the Committee to speak on the item.

A motion was made by Alder Land, seconded by Alder Meekma, that this file be Recommended For Approval

[0230-19](#)

Subject: Communication sponsored by Alder Weidner requesting a quarterly update, as required in Res.0078-18, in regards to the specific expenditures allocated from the \$900,000 in intergovernmental funds.

Recommendation of the Finance & Personnel Committee on 03-11-2019: That this item be deferred to the next scheduled Finance & Personnel Committee meeting held on Monday, March 25, 2019.

Recommendation of the Finance & Personnel Committee on 03-25-2019: That this item be deferred pending Gateway Technical College's quarterly report to the State of Wisconsin Department of Workforce Development.

Recommendation of the Finance & Personnel Committee on 08-26-2019: That this item be deferred to allow for Gateway Technical College, YMCA, Big Step and RCEDC to provide more detailed information on the quarterly report.

Fiscal Note: N/A

David Brown, Finance Director and Mayor Mason appeared before the Committee to speak on the item.

A motion was made by Alder Land, seconded by Alder Larrin, that this file be Deferred

Adjournment

There being no further business to come before the Committee, the meeting adjourned at 5:48 p.m. The next scheduled meeting of this Committee is at 5:00 p.m. on Monday, September 9, 2019 at City Hall, Room 301.

Respectfully submitted,
Ald. Q.A. Shakoor II., Chairman
Finance & Personnel Committee