



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislative Report

File Number: Res. 0497-25

Agenda Date: 05/20/2025

File Type: Resolution

2309 Coolidge Avenue

Resolved, that the Community Development Block Grant (CDBG) Home Repair Loan and Forgivable Loan as presented for the owner of 2309 Coolidge Avenue is approved.

Fiscal Note: \$16,795 is the total project cost, \$8,397.50 is a forgivable loan, and \$8,397.50 is a loan at 0.75% interest. There are sufficient funds in the CDBG Revolving Loan Fund. Loan payments will be paid to the CDBG revolving loan fund.