

City of Racine
General Fund
Budget Results Overview
as of 06/30/2023

Expenditures

Department	Appropriation Unit	2023 Original Budget	2023 Revised Budget	2023 Actual	Available	% Used
General Administration	Salary and Fringe	\$ 772,840	\$ 772,840	\$ 385,506	\$ 387,334	49.88%
General Administration	Operating Expenditures	113,115	113,115	58,572	54,543	51.78%
General Administration	Interdepartmental Expenditures	261,752	261,752	130,876	130,876	50.00%
General Administration	Capital Outlay	-	-	-	-	0.00%
	<i>Total General Administration</i>	<u>\$ 1,147,707</u>	<u>\$ 1,147,707</u>	<u>\$ 574,954</u>	<u>\$ 572,753</u>	<u>50.10%</u>
Finance	Salary and Fringe	\$ 1,927,354	\$ 1,927,354	\$ 921,705	\$ 1,005,649	47.82%
Finance	Operating Expenditures	485,648	487,856	321,682	166,174	65.94%
Finance	Interdepartmental Expenditures	296,291	296,291	147,021	149,270	49.62%
Finance	Capital Outlay	-	-	-	-	0.00%
	<i>Total Finance</i>	<u>\$ 2,709,293</u>	<u>\$ 2,711,501</u>	<u>\$ 1,390,408</u>	<u>\$ 1,321,093</u>	<u>51.28%</u>
Non Departmental	Salary and Fringe	\$ 4,565,212	\$ 4,440,212	\$ 3,358,658	\$ 1,081,554	75.64%
Non Departmental	Operating Expenditures	1,617,584	1,767,561	1,170,229	597,332	66.21%
Non Departmental	Interdepartmental Expenditures	-	-	-	-	0.00%
Non Departmental	Capital Outlay	-	-	-	-	0.00%
	<i>Total Non Departmental</i>	<u>\$ 6,182,796</u>	<u>\$ 6,207,773</u>	<u>\$ 4,528,887</u>	<u>\$ 1,678,886</u>	<u>72.96%</u>
Health	Salary and Fringe	\$ 2,155,995	\$ 2,155,995	\$ 922,726	\$ 1,233,269	42.80%
Health	Operating Expenditures	483,135	488,064	208,375	279,689	42.69%
Health	Interdepartmental Expenditures	448,631	448,631	224,316	224,315	50.00%
Health	Capital Outlay	-	-	-	-	0.00%
	<i>Total Health</i>	<u>\$ 3,087,761</u>	<u>\$ 3,092,690</u>	<u>\$ 1,355,417</u>	<u>\$ 1,737,273</u>	<u>43.83%</u>
Fire	Salary and Fringe	\$ 15,706,326	\$ 15,706,326	\$ 8,225,955	\$ 7,480,371	52.37%
Fire	Operating Expenditures	983,600	1,048,329	457,811	590,518	43.67%
Fire	Interdepartmental Expenditures	590,530	590,530	278,048	312,482	47.08%
Fire	Capital Outlay	-	-	-	-	0.00%
	<i>Total Fire</i>	<u>\$ 17,280,456</u>	<u>\$ 17,345,185</u>	<u>\$ 8,961,814</u>	<u>\$ 8,383,371</u>	<u>51.67%</u>
Police	Salary and Fringe	\$ 25,577,580	\$ 25,577,580	\$ 13,276,145	\$ 12,301,435	51.91%
Police	Operating Expenditures	2,679,668	2,784,339	1,323,109	1,461,230	47.52%
Police	Interdepartmental Expenditures	2,545,262	2,545,262	1,230,726	1,314,536	48.35%
Police	Capital Outlay	-	-	-	-	0.00%
	<i>Total Police</i>	<u>\$ 30,802,510</u>	<u>\$ 30,907,181</u>	<u>\$ 15,829,980</u>	<u>\$ 15,077,201</u>	<u>51.22%</u>
Public Works	Salary and Fringe	\$ 5,302,848	\$ 5,302,848	\$ 2,685,923	\$ 2,616,925	50.65%
Public Works	Operating Expenditures	4,040,030	4,196,909	1,492,183	2,704,726	35.55%
Public Works	Interdepartmental Expenditures	2,762,619	2,762,619	1,166,358	1,596,261	42.22%
Public Works	Capital Outlay	-	-	-	-	0.00%
	<i>Total Public Works</i>	<u>\$ 12,105,497</u>	<u>\$ 12,262,376</u>	<u>\$ 5,344,464</u>	<u>\$ 6,917,912</u>	<u>43.58%</u>
Parks	Salary and Fringe	\$ 4,189,257	\$ 4,189,257	\$ 1,834,833	2,354,424	43.80%
Parks	Operating Expenditures	1,614,950	1,614,950	1,155,377	459,573	71.54%
Parks	Interdepartmental Expenditures	1,710,614	1,710,614	841,139	869,475	49.17%
Parks	Capital Outlay	-	-	-	-	0.00%
	<i>Total Parks</i>	<u>\$ 7,514,821</u>	<u>\$ 7,514,821</u>	<u>\$ 3,831,349</u>	<u>\$ 3,683,472</u>	<u>50.98%</u>

<u>Department</u>	<u>Appropriation Unit</u>	<u>2023 Original Budget</u>	<u>2023 Revised Budget</u>	<u>2023 Actual</u>	<u>Available</u>	<u>% Used</u>
City Development	Salary and Fringe	\$ 2,397,499	\$ 2,397,499	\$ 909,752	\$ 1,487,747	37.95%
City Development	Operating Expenditures	520,869	\$ 527,349	112,820	414,529	21.39%
City Development	Interdepartmental Expenditures	233,594	\$ 233,594	116,797	116,797	50.00%
City Development	Capital Outlay	-	-	-	-	0.00%
	<i>Total City Development</i>	<u>\$ 3,151,962</u>	<u>\$ 3,158,442</u>	<u>\$ 1,139,369</u>	<u>\$ 2,019,073</u>	<u>36.07%</u>
Attorney's Office	Salary and Fringe	\$ 994,649	\$ 994,649	\$ 487,305	\$ 507,344	48.99%
Attorney's Office	Operating Expenditures	409,900	\$ 409,900	219,364	190,536	53.52%
Attorney's Office	Interdepartmental Expenditures	114,315	\$ 114,315	57,158	57,157	50.00%
Attorney's Office	Capital Outlay	-	-	-	-	0.00%
	<i>Total Attorney's Office</i>	<u>\$ 1,518,864</u>	<u>\$ 1,518,864</u>	<u>\$ 763,827</u>	<u>\$ 755,037</u>	<u>50.29%</u>
Human Resources	Salary and Fringe	\$ 802,305	\$ 802,305	\$ 377,820	\$ 424,485	47.09%
Human Resources	Operating Expenditures	408,650	\$ 412,058	108,839	303,219	26.41%
Human Resources	Interdepartmental Expenditures	67,035	\$ 67,035	33,518	33,517	50.00%
Human Resources	Capital Outlay	-	-	-	-	0.00%
	<i>Total Human Resources</i>	<u>\$ 1,277,990</u>	<u>\$ 1,281,398</u>	<u>\$ 520,177</u>	<u>\$ 761,221</u>	<u>40.59%</u>
Grand Total	Salary and Fringe	\$ 64,391,865	\$ 64,266,865	\$ 33,386,328	\$ 30,880,537	51.95%
Grand Total	Operating Expenditures	\$ 13,357,149	\$ 13,850,430	\$ 6,628,361	\$ 7,222,069	47.86%
Grand Total	Interdepartmental Expenditures	\$ 9,030,643	\$ 9,030,643	\$ 4,225,957	\$ 4,804,686	46.80%
Grand Total	Capital Outlay	\$ -	\$ -	\$ -	\$ -	0.00%
	<i>Grand Total General Fund</i>	<u>\$ 86,779,657</u>	<u>\$ 87,147,938</u>	<u>\$ 44,240,646</u>	<u>\$ 42,907,292</u>	<u>50.76%</u>

City of Racine
General Fund
Budget Results Overview
as of 06/30/2023

	<u>Revenues</u>				
	<u>Original</u>	<u>Revised</u>	<u>2023</u>	<u>2023</u>	<u>%</u>
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Uncollected</u>	<u>Collected</u>
Property Taxes	\$ 34,062,025	\$ 34,062,025	\$ 34,062,029	\$ (4)	100.00%
Other Taxes	400,000	400,000	208,141	\$ 191,859	52.04%
Intergovernmental Revenues	33,788,261	33,788,261	2,618,683	\$ 31,169,578	7.75%
Licenses and Permits	1,982,405	1,982,405	1,584,345	\$ 398,060	79.92%
Fines and Forfeitures	1,022,000	1,022,000	579,760	\$ 442,240	56.73%
Charges for Services	4,304,500	4,304,500	1,336,215	\$ 2,968,285	31.04%
Intergovernmental Charges for Services	1,912,834	1,912,834	1,031,487	\$ 881,347	53.92%
Miscellaneous Revenues	575,028	575,028	1,682,256	\$ (1,107,228)	292.55%
Other Financing Sources	5,232,604	5,232,604	789,644	\$ 4,442,960	15.09%
Fund Balance Applied	3,500,000	3,500,000	-	3,500,000	0.00%
<i>Total Revenues</i>	<u>\$ 86,779,657</u>	<u>\$ 86,779,657</u>	<u>\$ 43,892,560</u>	<u>\$ 42,887,097</u>	<u>50.58%</u>

City of Racine
Health Insurance Fund
Budget Results Overview
as of 06/30/2023

Expenditures

	2023	2023	2023		%
	Original	Revised	Actual	Available	Used
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Available</u>	<u>Used</u>
Administrative Salary and Fringe	329,320	329,320	161,629	167,691	49.08%
Employee Reimbursement	955,200	955,200	942,969	12,231	98.72%
Health Claims	8,400,000	8,400,000	4,076,803	4,323,197	48.53%
Prescription Claims	1,920,000	1,920,000	1,088,269	831,731	56.68%
Medicare Advantage	2,320,200	2,320,200	1,177,133	1,143,067	50.73%
Other Insurance	1,412,000	1,412,000	750,519	661,481	53.15%
Medicare Part B	1,372,000	1,372,000	704,819	667,181	51.37%
Administration Costs	841,300	841,300	577,112	264,188	68.60%
Transfer to General Fund	-	-	-	-	0.00%
	<u>17,550,020</u>	<u>17,550,020</u>	<u>\$ 9,479,253</u>	<u>8,070,767</u>	<u>54.01%</u>
<i>Total Insurance Costs</i>					

Revenues

	2023	2023	2023		%
	Original	Revised	Actual	Uncollected	Collected
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Uncollected</u>	<u>Collected</u>
Interdepartmental Charges	\$ 14,700,000	\$ 14,700,000	\$ 7,389,892	\$ 7,310,108	50.27%
Employee Contributions	702,000	702,000	334,016	367,984	47.58%
Retiree Contributions	700,000	700,000	421,614	278,386	60.23%
Insurance Rebates	480,000	480,000	31,555	448,445	6.57%
Misc Revenue	-	-	-	-	0.00%
Fund Balance Applied	968,020	968,020	-	968,020	0.00%
	<u>\$ 17,550,020</u>	<u>\$ 17,550,020</u>	<u>\$ 8,177,077</u>	<u>\$ 9,372,943</u>	<u>46.59%</u>
<i>Total Revenues Insurance Fund</i>					

City of Racine Investment Analysis 6/30/2023

June 30, 2023: Blended Interest Rate: 3.088%

June 30, 2022: Blended Interest Rate: 1.111%

	<u>Cost</u>	<u>Number of Investments</u>	<u>Average Rate</u>	<u>Maturity Ranges</u>
Government Agencies	\$ 24,500,000	29	1.86%	2025-2028
Certificate of Deposits	\$ 43,841,000	179	1.95%	2023-2030
Government Agencies Pool	\$ 4,832,421		4.62%	2023-2030
State Investment Pool	\$ 31,360,801		5.09%	2023
High Balance Savings	\$ 204,435		1.50%	2023
Money Market	\$ 20,011,350		0.50%	2023
Money Market	\$ 6,209,647		5.09%	2023