## Office of Human Resources/ Affirmative Action

Terry W. Parker Human Resources Manager

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City of Racine, Wisconsin

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## **MEMO**

TO:

Mayor John Dickert and Members of the Common Council

CC:

Janice Johnson-Martin, City Clerk

FROM:

Terry Parker, Human Resources Manager

DATE:

November 10, 2011

I respectfully request to appear before the Finance and Personnel Committee to discuss the renewal of the City's Stop Loss Insurance plan for 2012.

I recommend that the City purchase 2012 health insurance stop loss coverage with SLG through the Horton Group at an increased stop loss level of \$210,000 at no rate increase.

Thank you.

TP:mp

attachment

## City of Racine

1/2012 Effective Date

CARRIER:	SLG	SLG	SLG	SLG
OARNIER.	Current	Renewal	SLG No Laser Option	SLG No Laser Option
ENROLLMENT:				
SINGLE	460	460	460	460
FAMILY	1096	1096	1096	1096
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SPECIFIC STOP LOSS LEVEL:	\$200,000	\$200,000	\$200,000	\$210,000
CONTRACT TYPE	24/12	24/12	24/12	24/12
COVERAGE:	Med/Rx	Med/Rx	Med/Rx	Med/Rx
SINGLE:	\$20.85	\$22.76	\$24.72	\$20.85
FAMILY:	\$49.87	\$55.72	\$60.52	\$49.87
MONTHLY	\$64,248.52	\$71,538.72	\$77,701.12	\$64,248.52
ANNUAL	\$770,982.24	\$858,464.64	\$932,413.44	\$770,982.24
		11.35%	20.94%	0.00%
CONTINGENCIES:				
		Member A \$250,000 laser, could be removed if member transitions to approved chemo regimen		
	Member 1 Laser at	or changes to an in-		
Lasered Claimants:	\$250,000	network provider		
	Member 2- Current specific as long as Medicare remain Primary	Updated claims	Updated claims	Updated claims
	Member 3 - group specific assuming that claims related to transplant paid prior to effective date			,
	Member 4 If 2nd transplant, then \$250,000 Specific			