

City of Racine

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Legislative Report

File Number: Res. 0681-24

Agenda Date: 08/20/2024 File Type: Resolution

Reallocation of City's Direct American Rescue Plan Act (ARPA) Funds

Resolved, that the Finance Director is authorized to reallocate \$8,109,086 of City Direct ARPA funds from previously authorized programs to other programs that have been authorized by the Common Council and Treasury to ensure compliance with the Department of Treasury grant requirements.

<u>Fiscal Note</u>: \$8,109,086 will be reallocated among various projects that were previously authorized by the Common Council and have been approved by the Department of Treasury as listed on the attached agenda briefing memo.