



**City of Racine, Wisconsin**  
**Agenda BRIEFING MEMORANDUM**

**AGENDA DATE:** May 28, 2024

**PREPARED BY:** Kisha Buford, Equity Officer

**EXECUTIVE SUMMARY:**

Communication sponsored by Mayor Mason, on behalf of the Youth Employment Program, requesting permission to enter into an agreement and accept funding of \$20,000 from the Summer Jobs Connect Academy Implementation Grant from the Cities for Financial Fund (Grant Control #0529)

Fiscal Note: Grant award is \$20,000. City match not required.

**Background and Analysis:**

Funds will be utilized:

- Incorporate more banking and direct deposit opportunities to our employees of the youth employment program
- Funding for supplies (computers, banking apps, communication apps etc.) to increase access to banking resources
- Salaries for financial intern
- Fundamental Friday session with Educators Credit Union and Financial Empowerment Center
- Another creative initiatives to educate our youth on the importance of financial literacy and independence

**BUDGETARY IMPACT:**

Grant amount will provide more opportunities and resources for our youth employees.

**RECOMMENDED ACTION:**

That permission be given to the Equity Officer to accept the Summer Jobs Connect Academy Implementation Grant from the Cities for Financial Empowerment Fund.