

Department of City Development

Brian F. O'Connell, AICP
Director of City Development

Joseph G. Heck, AICP
Assistant Director of City Development



Room 102 City Hall
730 Washington Ave.
Racine, WI 53403
Phone: 262-636-9151
Fax: 262-635-5347

May 6, 2010

Mayor John Dickert
Members of the Common Council
c/o Janice Johnson-Martin, City Clerk

Subject: Request to amend the project plan for Tax Incremental District No. 2 to extend the life of the district and allow for the sharing of tax increment with Tax Incremental District No. 14.

Dear Mayor Dickert and Honorable Aldermen:

Wisconsin Act 67 allows the City of Racine to extend the life of Tax Incremental District No. 2 (TID No. 2). The Tax Increment Law also allows a TID with positive increment to share the increment with other TIDs. We have prepared an amendment to TID No. 2 to extend its life and to share its positive increment with TID No. 14 for the purpose of facilitating the redevelopment of the Walker property.

I ask that this item be referred to the City Plan Commission for its review and recommendation.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian F. O'Connell", is written over a horizontal line.

Brian F. O'Connell
Director of City Development

C: Ald. James Kaplan
File