

Tax Increment District Termination

City of Racine                      Resolution Number \_\_\_\_\_

Termination of Tax Incremental District (TID) #15 (Homeward Bound Site)

WHEREAS, The City of Racine created TID # on January 17, 2006, and adopted a project plan the same year, and

WHEREAS, all TID #15 projects were completed in the prescribed allowed time, and

WHEREAS, sufficient increment was shared from TID #9 to cover TID #15 project costs.

THEREFORE BE IT RESOLVED, that the City of Racine does dissolve/terminate TID #15; and

BE IT FURTHER RESOLVED, that the City Clerk shall notify the Wisconsin Department of Revenue (DOR) within sixty (60) days of this resolution or prior to the deadline of April 15, 2019, whichever comes first, that the TID has been terminated; and

BE IT FURTHER RESOLVED, that the City Clerk shall sign the required DOR final accounting form (PE-223) agreeing on a date by which the City shall submit final accounting information to the DOR.