



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Legislative Report

File Number: Res. 0199-20

Agenda Date: 04/20/2020

File Type: Resolution

Small Business Emergency Fund effected pursuant to COVID-19 Emergency Declarations

Resolved that the Common Council ratifies Mayor Mason's Proclamation, Small Business Emergency Fund, dated March 20, 2020, and the loans made thereunder, specifically:

- \$15,000.00 - SBEAF-01 - Beacon Hospitality, Inc.
- \$15,000.00 - SBEAF-02 - JTS Catering, LLC.
- \$15,000.00 - SBEAF-03 - Chit Chaat
- \$14,000.00 - SBEAF-04 - Divino Gelato Café, Ltd.
- \$15,000.00 - SBEAF-05 - Fairwinds Canvas, LLC.
- \$10,800.00 - SBEAF-06 - Gibson Promotions, LLC.
- \$15,000.00 - SBEAF-07 - Innovative Dynamics Networks
- \$15,000.00 - SBEAF-08 - Kiernan and Laitinen Heating and Air Conditioning, Inc.
- \$14,820.00 - SBEAF-09 - Beacon Hospitality, Inc.
- \$15,000.00 - SBEAF-10 - Dan Takerian, Inc.
- \$ 9,729.00 - SBEAF-11 - McAuliffe Productions, LLC.
- \$10,995.00 - SBEAF-12 - Unique 1 North, LLC.
- \$15,000.00 - SBEAF-13 - Olde Madrid
- \$14,450.00 - SBEAF-14 - R&K Kong, LLC.
- \$15,000.00 - SBEAF-15 - RG Natural Babies, LLC.
- \$15,000.00 - SBEAF-16 - Sticky Rice, LLC.
- \$ 9,706.00 - SBEAF-17 - Varitay Studios
- \$15,000.00 - SBEAF-18 - Yogi's Pud'n, LLC.

Fiscal Note: The Small Business Emergency Fund is a forgivable loan program created for businesses under distress from the recession caused by the COVID-19 pandemic, funded by redirecting \$250,000.00 provided by the U.S. Department of Housing and Urban Development 2020 Micro Fund Program.