



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Final Finance and Personnel Committee

Chair Marcus West
Vice Chair Maurice Horton
Alder Mary Land
Alder Amanda Paffrath
Alder Terry McCarthy

Monday, October 30, 2023

5:30 PM

City Hall, Room 303

Call To Order

Roll Call

Approval of Minutes for the September 25, 2023 Meeting.

[1038-23](#)

Subject: Communication sponsored by Alder West, on behalf of the Finance Director, to approve a resolution authorizing the issuance and sale of \$3,575,000 of 2023 taxable general obligation refunding bonds dated November 7, 2023 to raise funds to pay the cost of refinancing the Taxable Note Anticipation Notes dated December 11, 2018.

Staff Recommendation: To approve a resolution authorizing the issuance and sale of \$3,575,000 of 2023 taxable general obligation refunding bonds dated November 7, 2023 to raise funds to pay the cost of refinancing the Taxable Note Anticipation Notes dated December 11, 2018.

Fiscal Note: No new money will be included in the issue. Payments due in the years 2024 through 2041. Debt service will be paid from TID #18.

Attachments:

[prs plan of finance_racine finance committee 103023](#)

[1037-23](#)

Subject: Communication sponsored by Alder West, on behalf of the Finance Director, to approve a resolution authorizing the issuance and sale of \$18,025,000 of 2023 general obligation refunding bonds dated November 7, 2023 to raise funds to pay the cost of refinancing the Note Anticipation Notes issued September 26, 2023.

Staff Recommendation: To approve a resolution authorizing the issuance and sale of \$18,025,000 of 2023 general obligation refunding bonds dated November 7, 2023 to raise funds to pay the cost of refinancing the Note Anticipation Notes issued September 26, 2023.

Fiscal Note: No new money will be included in the issue. Payments due in the years 2024 through 2037.

Attachments: [prs plan of finance_racine finance committee 103023](#)

[1036-23](#)

Subject: Communication sponsored by Alder Coe, requesting permission to present the 2024 Operating Plan for Business Improvement District No. 1, Downtown for review and approval.

Staff Recommendation: That the 2024 Operating Plan for Business Improvement District No. 1, Downtown, be approved. Further, that the Finance Director be authorized and directed to include the District's special charges on the 2023 property tax bills of affected parcels.

Fiscal Note: It is estimated that \$267,000 will be raised through bid assessments that will be placed into the Downtown Business Improvement District's revenue account.

Attachments: [2024 Annual Budget Presentation](#)

[BID Operating Plan 2024](#)

[ABM - Downtown BID 2024 Operating Plan](#)

[1046-23](#)

Subject: Communication sponsored by Alder Paffrath, requesting permission to present the 2024 Operating Plan for Business Improvement District No. 4, Douglas Avenue for review and approval.

Staff Recommendation: That the 2024 Operating Plan for Business Improvement District No. 4, Douglas Avenue, be approved. Further, that the Finance Director be authorized and directed to include the District's special charges on the 2023 property tax bills of affected parcels.

Fiscal Note: It is estimated that \$70,000 will be raised through bid assessments that will be placed into the Douglas Avenue Business Improvement District's revenue account.

Attachments: [ABM-2024 Operating Plan BID No. 4](#)

[Douglas Avenue BID Operating Plan 2024](#)

[1018-23](#)

Subject: Communication sponsored by Alder West, on behalf of the Human Resources Benefits Manager, requesting permission to appear before the Finance and Personnel Committee to discuss the City's Stop Loss Insurance coverage for 2024.

Staff Recommendation: That the Human Resources Benefits Manager be authorized and directed to enter into an agreement for the City's 2024 Health Insurance Stop Loss Coverage with Vista through Brown & Brown.

Fiscal Note: Estimated total cost is \$874,685. Estimated cost for the City

only is \$648,090. Funds are allocated in the 2024 budget under Account #70312 52130 Stop Loss Premium.

Attachments: [Stop Loss Renewal and Specific Deductible Analysis](#)

[1041-23](#)

Subject: Communication sponsored by Alder West, requesting permission to submit the Bid Results of Official Notice #11-2023 Grounds Maintenance, Snow Removal & Burial Services for Racine Cemeteries.

Staff Recommendation: To approve Contract #2024001 for Grounds Maintenance, Snow Removal & Burial Services be awarded to Reliable Property Services per Official Notice #11-2023 bid document for a one (1) year term from January 1, 2024 through December 31, 2024 with option to be renewed for four (4) additional one (1) year periods.

Fiscal Note: Funding is proposed in the 2024 budget in 22450 52200 Contracted Services.

Attachments: [Official Notice #11-2023 Memo for Council COMBINED](#)
[Bid Document](#)
[Official Notice #11-2023 Bid Results](#)

[1044-23](#)

Subject: Communication sponsored by Alder West, on behalf of the Assistant Director of City Development, requesting permission to apply for the FY2024 United States Environmental Protection Agency (US EPA) Brownfield Community Wide Assessment Grant for the City of Racine and to accept the grant, if awarded (Grant Control# 538).

Staff Recommendation: That the Assistant Director of City Development, or his designee, be authorized to act on behalf of the City of Racine to submit to the US EPA an application for a Community Wide Assessment Grant, sign all forms and documents necessary, pay all fees, and take necessary action to undertake, direct, complete, and carry out grant activities, if awarded (Grant Control# 538).

Fiscal Note: The City will apply for the maximum amount of funding of \$500,000 to be used over a grant period of four years. There are no match requirements for this grant (Grant Control# 538).

Attachments: [ABM USEPA SAG 2024](#)

[1047-23](#)

Subject: Communication sponsored by Mayor Mason, requesting an extension of the Lincoln King Community Center and Clinic Services agreement with the Concord Consulting Group of Illinois, Inc. (The Concord Group) as the City's Owners Representative on the Lincoln King Community Center and Clinic from November 2023 to April 30, 2024.

Staff Recommendation: That the Purchasing Agent be authorized and

directed to extend the agreement with the Concord Consulting Group of Illinois, Inc. (The Concord Group) as the City's Owners Representative on the Lincoln King Community Center and Clinic from November 2023 through April 30, 2024.

Fiscal Note: Estimated amount is \$318,000 funding is available in account 20314 52100 22912 ARPA Infrastructure Grant Professional Services.

Attachments:

[Concord Extension Resolution 10.30.23](#)

[2022B539 - Concord Group - LKCCC Service Extension 2 - 2023 10 26](#)

[1040-23](#)

Subject: Communication sponsored by Alder West, on behalf of the Finance Director, further clarifying resolution #0943-23 and authorizing contract #2023213 RFP Audit Services be awarded to Baker Tilly US LLP for three (3) years beginning January 1, 2024, with the option to extend the contract for two (2) additional one-year increments.

Staff Recommendation: That Contract #2023213 - RFP Audit Services be awarded to Baker Tilly US LLP for three (3) years beginning January 1, 2024, with the option to extend the contract for two (2) additional one-year increments.

Fiscal Note: Contract amounts are as follows: 2024-\$93,500, 2025-\$97,250 and 2026-\$101,150.

Attachments:

[Official Notice #10-2023 Memo for Council UPDATED](#)

[1039-23](#)

Subject: Communication sponsored by Alder West, on behalf of the Finance Director, requesting permission to submit the Fiscal Results for the period ending September 30, 2023 for the City ARPA Funds (Fund 229).

Staff Recommendation: To Receive and File.

Fiscal Note: N/A

Attachments:

[ARPA Presentation 093023](#)

[1043-23](#)

Subject: Communication sponsored by Alder West, on behalf of the Finance Director, requesting permission to submit the presentation of the 3rd Quarter 2023 Fiscal Results and the September 2023 Investment summary.

Staff Recommendation: To Receive and File.

Fiscal Note: N/A

Attachments: [Q3 Sept 2023 Results to F P](#)
 [Investment Summary 093023](#)

0973-23

Subject: Communication sponsored by Alder West, on behalf of the City Attorney's Office, submitting the claim of Racine Shopping Centre, LLC for consideration for disallowance.

Staff Recommendation: That the claim be disallowed.

Fiscal Note: N/A

Attachments: [Racine Shop Centre-Disallowance Recommendation Letter](#)
 [ABM-Racine Shopping Centre](#)

Adjournment

All persons, including alders, interested in committee agenda items shall be permitted to provide input. Immediately after calling each agenda item, the chair shall permit input from any person, including alders, which input shall be limited to such agenda item. The chair may limit each person providing input to a reasonable time, based upon the circumstances.

If you are disabled and have accessibility needs or need information interpreted for you, please contact the Finance Department at (262) 636-9148 at least 48 hours prior to this meeting.

This meeting will be streaming live to City of Racine, On the Lake Facebook page.