Racine, WI
Racine Civic Centre
March 2012

	Mar-12 Actual	Mar-11 Actual	Mar-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
Ordinary Income/Expense							
Income							
4000 · Building Rent	11,496.73	7,101.00	6,575.00	23,996.73	31,069.63	17,280.00	140,255.00
4002 · Co-Promotions	140.00	0.00	0.00	2,810.72	4,500.04	0.00	0.00
4004 · Admission Surcharge	0.00	0.00	0.00	0.00	358.00	0.00	0.00
4005 · Facility Fees Revenue/Rebate	1,457.66	1,064.00	750.00	1,870.66	1,689.09	1,700.00	18,495.00
4008 · Concessions F & B	359.05	279.00	450.00	704.65	431.00	950.00	2,119.00
4010 · Merchandise	142.32	0.00	0.00	142.32	141.00	0.00	0.00
4012 · Catering - Outside Catering							
4012A · Catering - Internal	3,251.73	70.00	0.00	4,493.78	348.00	500.00	26,020.00
4012B · Catering- External	0.00	-0.05	0.00	0.00	-0.05	0.00	0.00
4012 · Catering - Outside Catering - Other	0.00	0.00		0.00	0.00		
Total 4012 · Catering - Outside Catering	3,251.73	69.95	0.00	4,493.78	347.95	500.00	26,020.00
4014 · Reimbursed Labor	7,442.48	2,700.00	2,375.00	11,960.08	5,690.00	6,200.00	50,760.00
4015 · Reimbursed Pipe/Drape	2,560.00	3,040.00	0.00	4,160.00	4,690.00	0.00	0.00
4016 · Reimbursed Outside Security	450.00	150.00	300.00	2,101.58	350.00	700.00	8,575.00
4018 · Reimbursed Outside Expenses							
4018a · Reimb Pkg Meter Bags	300.00	300.00	0.00	300.00	300.00	0.00	0.00
4018e · Reimb Outside Service	400.00	0.00	0.00	400.00	0.00	0.00	0.00
4018 · Reimbursed Outside Expenses - Other	1,096.94	68.00	0.00	1,426.94	238.00	400.00	6,939.00
Total 4018 · Reimbursed Outside Expenses	1,796.94	368.00	0.00	2,126.94	538.00	400.00	6,939.00
4020 · In-House Equipment	440.00	150.00	5,000.00	974.00	510.00	8,700.00	19,380.00
4021 · Reimbursed Box Office	102.65	0.00	4,000.00	102.65	0.00	4,000.00	12,000.00
4022 · Reimbursed Utilities							
4022i · Reimb Misc Waste Disposal-MH	0.00	0.00	0.00	0.00	350.00	0.00	0.00
4022 · Reimbursed Utilities - Other	500.00	350.00	0.00	850.00	350.00	300.00	300.00
Total 4022 · Reimbursed Utilities	500.00	350.00	0.00	850.00	700.00	300.00	300.00
4024 · Reimbursed Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4026 · Reimbursed Event Insurance	0.00	0.00	0.00	0.00	0.00	1,200.00	8,625.00
4028 · Reimb Marketing & Advertising	3,889.00	0.00	0.00	3,889.00	0.00	0.00	0.00
4042 · ATM Income	89.50	0.00	0.00	89.50	0.00	0.00	0.00
4045 · Misc. Income	5.97	0.00	0.00	6.40	0.00	0.00	0.00
4050 · Interest	350.35	0.00	0.00	1,385.30	0.00	0.00	0.00
4500 · Food and Beverage Sales							
4500a · Vending Income	161.25	0.00	0.00	282.25	0.00	0.00	0.00
4500e · Soda Income	4.00	173.00	258.00	4.00	558.35	785.00	12,333.00
4500f · N/A Beverage Income	0.00	0.00	0.00	136.06	0.00	0.00	0.00
4500g · Catering - In House	0.00	96.00		0.00	82.00		

	Mar-12 Actual	Mar-11 Actual	Mar-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
4500h · Draft Beer Income	0.00	0.00	204.00	1,169.72	0.00	622.00	9,774.00
4500i · Bottled Beer Income	1,435.22	1,717.00	324.00	2,148.23	2,639.50	987.00	15,508.00
4500j · Wine Income	181.50	159.00	341.00	265.44	937.50	1,038.00	16,312.00
4500k · Liquor Income	400.50	676.00	1,073.00	2,314.18	2,313.50	3,267.00	51,323.00
4500 · Food and Beverage Sales - Other	0.00	0.00		0.00	0.00		
Total 4500 · Food and Beverage Sales	2,182.47	2,821.00	2,200.00	6,319.88	6,530.85	6,699.00	105,250.00
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	36,656.85	18,092.95	21,650.00	67,984.19	57,545.56	48,629.00	398,718.00
Cost of Goods Sold							
5000 · Cost of Goods Sold							
5000e · COGS - Soda	501.88	59.57	96.00	1,145.56	262.69	292.00	4,582.00
5000f · COGS - N/A Beverages	91.39	33.51	35.00	523.58	115.65	107.00	1,689.00
5000h · COGS - Draft Beer	0.00	0.00	79.00	315.00	82.00	241.00	3,796.00
5000i · COGS - Bottled Beer	592.27	393.82	144.00	757.61	703.18	439.00	6,911.00
5000j · COGS - Wine	144.29	66.38	97.00	239.00	465.49	297.00	4,660.00
5000k · COGS - Liquor	-27.31	231.94	153.00	553.24	663.99	466.00	7,335.00
5000l · COGS - Other Supplies	0.00	0.00	54.00	711.68	0.00	165.00	2,602.00
5000 · Cost of Goods Sold - Other	0.00	98.92		0.00	110.52		
Total 5000 · Cost of Goods Sold	1,302.52	884.14	658.00	4,245.67	2,403.52	2,007.00	31,575.00
Total COGS	1,302.52	884.14	658.00	4,245.67	2,403.52	2,007.00	31,575.00
Gross Profit	35,354.33	17,208.81	20,992.00	63,738.52	55,142.04	46,622.00	367,143.00
Expense							
6000 · Services/Events							
6002 · Contract Labor - Event	875.00	150.00	300.00	2,823.86	855.69	700.00	8,575.00
6006 · Sound Equip Rental - Event	510.00	0.00	0.00	620.00	3,822.64	400.00	6,939.00
6008 · Co-Promotions	0.00	0.00	0.00	625.94	5,000.00	0.00	0.00
6010 · Outside Expense							
6010a · Pkg Meter Bags	0.00	0.00	0.00	0.00	100.00	0.00	0.00
6010b · Linens	416.53	441.69	1,000.00	806.73	1,116.75	3,000.00	12,000.00
6010d · Outside Rentals	0.00	0.00	0.00	16.00	53.05	0.00	0.00
6010 · Outside Expense - Other	0.00	0.00		0.00	0.00		
Total 6010 · Outside Expense	416.53	441.69	1,000.00	822.73	1,269.80	3,000.00	12,000.00
6012 · Event Insurance	74.00	0.00	0.00	74.00	113.00	1,200.00	8,625.00
6014 · Concession Expense/Equipment	0.00	199.26	68.00	-228.75	252.42	144.00	318.00
6018 · Beverage Waste	138.74	324.45	0.00	138.74	412.39	0.00	0.00
6020 · Catering Expense	1,740.50	1,120.50	0.00	2,477.77	1,660.50	50.00	2,602.00
6022 · Credit Card Fees - Event	0.00	10.00		0.00	100.55		
6000 · Services/Events - Other	0.00	0.00		0.00	0.00		0.00

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Total 6000 · Services/Events	3,754.77	2,245.90	1,368.00	7,354.29	13,486.99	5,494.00	39,059.00
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7000 · Personnel Services							
7001 · Full Time Staff	16,566.96	27,051.20	29,250.00	48,461.38	55,171.24	61,750.00	208,000.00
7005 · Support Staff Labor/non-reimb.	3,970.74	1,938.90	2,750.00	8,543.36	6,798.62	8,250.00	33,000.00
7007 · Event Staff Labor/reimb.	4,411.68	3,180.41	1,900.00	8,182.77	8,263.21	4,960.00	40,608.00
7009 · Bartender wages - non-reimb.	173.66	76.80	0.00	511.84	290.34	0.00	0.00
7010 · Taxes and Benefits	5,953.82	10,262.74	9,500.00	24,557.03	24,822.62	28,500.00	114,000.00
7000 · Personnel Services - Other	0.00	0.00		0.00	0.00		
Total 7000 · Personnel Services	31,076.86	42,510.05	43,400.00	90,256.38	95,346.03	103,460.00	395,608.00
8000 · General and Administrative							
8001 · Postage	52.00	86.14	60.00	52.00	186.79	180.00	720.00
8003 · Office Supplies	446.92	315.51	300.00	1,722.48	691.65	900.00	3,600.00
8006 · Office Equipment & Repair	221.44	0.00	0.00	221.44	0.00	0.00	0.00
8009 · Printing / Copier	0.00	254.48	125.00	278.37	479.79	375.00	1,500.00
8015 · Subscriptions/Dues/Memberships	1,065.38	12.85	100.00	1,312.98	150.33	300.00	1,200.00
8020 · Licenses & Permits	0.00	27.78	50.00	80.00	55.56	150.00	600.00
8024 · Employee Training	284.05	0.00	250.00	530.39	48.61	750.00	3,000.00
8000 · General and Administrative - Other	0.00	0.00		0.00	0.00		
Total 8000 · General and Administrative	2,069.79	696.76	885.00	4,197.66	1,612.73	2,655.00	10,620.00
8100 · Occupancy							
8102 · Parking	242.94	242.93	250.00	629.05	743.79	750.00	3,000.00
8104 · Telephone	112.03	280.06	500.00	597.20	878.35	1,500.00	6,000.00
8106 · Utilities							
8106a · Sewer	311.15	285.72	114.00	457.15	285.72	394.00	1,455.00
8106b · Water	362.96	321.01	637.00	529.96	321.01	2,199.00	8,102.00
8106c · Gas	2,098.34	4,025.05	2,582.00	10,568.28	15,154.90	8,918.00	32,857.00
8106d · Electric	6,040.94	7,610.64	7,040.00	18,738.67	21,287.15	24,320.00	89,596.00
8106e · Waste	218.72	0.00	628.00	353.34	0.00	2,168.00	7,990.00
8106f · Paper/Cardboard Waste-FH	0.00	106.19		0.00	202.92		
8106h · Paper/Cardboard Waste-MH	0.00	97.41		0.00	517.89		
8106 · Utilities - Other	0.00	0.00		0.00	0.00		
Total 8106 · Utilities	9,032.11	12,446.02	11,001.00	30,647.40	37,769.59	37,999.00	140,000.00
8108 · HVAC R&M - DPW	1,666.67	1,666.67	1,666.67	5,000.00	5,000.00	5,000.00	20,000.00
8110 · Equipment R&M	-2,274.16	1,200.34	500.00	-1,647.03	1,200.34	1,500.00	6,000.00
8112 · Building Repair	0.00	0.00	0.00	0.00	287.25	0.00	0.00
8114 · Building Maintenance	0.00	0.00	0.00	69.55	0.00	0.00	0.00
8116 · Service Contracts							

Racine, WI
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8116b · Maintenance Supplies	745.21	231.15	0.00	1,594.61	770.31	0.00	0.00
8116c · Pest control	45.83	41.00	0.00	119.15	188.00	0.00	0.00
8116d · Security control of Festival Ha	139.26	132.00	0.00	417.78	396.00	0.00	0.00
8116 · Service Contracts - Other	0.00	0.00		0.00	0.00		
Total 8116 · Service Contracts	930.30	404.15	0.00	2,131.54	1,354.31	0.00	0.00
8118 · Grounds Maintenance	-1,235.66	366.95	1,000.00	-1,060.66	5,929.83	6,000.00	21,000.00
8120 · Building Insurance	547.75	636.22	650.00	1,643.25	1,908.66	1,950.00	7,800.00
8100 · Occupancy - Other	0.00	0.00		0.00	0.00		
Total 8100 · Occupancy	9,021.98	17,243.34	15,567.67	38,010.30	55,072.12	54,699.00	203,800.00
8200 · Travel & Motor Vehicle							
8202 · Travel	1,780.08	0.00	0.00	3,153.44	641.14	0.00	5,500.00
8204 · Motor Vehicle	227.75	0.00	0.00	619.71	266.50	0.00	0.00
8200 · Travel & Motor Vehicle - Other	0.00	0.00		616.72	0.00		
Total 8200 · Travel & Motor Vehicle	2,007.83	0.00	0.00	4,389.87	907.64	0.00	5,500.00
8300 · Services / Operations							
8302 · Professional Fees	1,025.82	219.05	250.00	1,875.46	808.35	750.00	3,000.00
8304 · Contract Labor	1,526.89	0.00	0.00	1,526.89	210.00	0.00	0.00
8308 · Rental Equipment	0.00	20.99	0.00	0.00	20.99	0.00	0.00
8310 · License, Permit & Insp.Fees	104.16	99.98	0.00	312.48	299.94	0.00	0.00
8312 · Supplies & Materials	0.00	757.77	0.00	250.82	3,521.92	0.00	0.00
8314 · Outside Rental Expense	0.00	155.17	0.00	0.00	207.72	0.00	0.00
8318 · Employee Related Equip/Uniforms							
8318b · Uniforms	0.00	0.00	100.00	0.00	0.00	300.00	1,200.00
8318 · Employee Related Equip/Uniforms - Other	0.00	100.00		0.00	100.00		
Total 8318 · Employee Related Equip/Uniforms	0.00	100.00	100.00	0.00	100.00	300.00	1,200.00
8319 · Staff Recognition	0.00	0.00	250.00	0.00	0.00	350.00	1,250.00
8324 · Vending Expense	18.00	0.00	0.00	18.00	0.00	0.00	0.00
8330 · Management Training	0.00	0.00	0.00	60.00	0.00	0.00	0.00
8331 · Hospitality/M & E	74.13	58.13	0.00	507.84	176.37	0.00	0.00
8332 · Marketing & Advertising	1,847.33	74.69	850.00	4,553.17	4,984.28	2,550.00	10,200.00
8334 · Computers	230.46	100.11	100.00	394.64	480.56	300.00	1,200.00
8336 · Credit Card Fees	116.79	21.47	100.00	47.48	251.80	300.00	1,200.00
8338 · Banking/Service Fees	85.95	72.64	50.00	170.05	162.04	150.00	600.00
8340 · Banking / Bad Debt	124.81	0.00	0.00	208.57	2.14	0.00	0.00
8342 · Cash Over / (Short)	-36.45	0.00	0.00	-69.00	0.00	0.00	0.00
8300 · Services / Operations - Other	0.00	0.00		0.00	0.00		
Total 8300 · Services / Operations	5,117.89	1,680.00	1,700.00	9,856.40	11,226.11	4,700.00	18,650.00
9000 · Voided/Ruined Checks	0.00	0.00		0.00	0.00		

Racine, WI
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Total Expense	53,049.12	64,376.05	62,920.67	154,064.90	177,651.62	171,008.00	673,237.00
Net Ordinary Income	-17,694.79	-47,167.24	-41,928.67	-90,326.38	-122,509.58	-124,386.00	-306,094.00
Other Income/Expense							
Other Income							
4060 · City Subsidy	25,500.00	26,391.00	25,500.00	76,500.00	79,172.00	76,500.00	306,000.00
Total Other Income	25,500.00	26,391.00	25,500.00	76,500.00	79,172.00	76,500.00	306,000.00
Other Expense							
8900 · City Subsidy Refund	0.00	0.00		0.00	0.00		
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	25,500.00	26,391.00	25,500.00	76,500.00	79,172.00	76,500.00	306,000.00
Net Income	**7,805.21**	**-20,776.24**	**-16,428.67**	**-13,826.38**	**-43,337.58**	**-47,886.00**	**-94.00**

Racine Civic Centre
Balance Sheet
As of March 31, 2012

	Mar 31, 12
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	126,092.35
1030 · Box Office Account	15,931.92
Total Checking/Savings	142,024.27
Accounts Receivable	
1200 · Accounts Receivable	39,936.45
Total Accounts Receivable	39,936.45
Other Current Assets	
1010 · Event Bank	750.00
1015 · Petty Cash	250.00
1500 · Concession Inventory	
1500e · Inventory - Soda	214.31
1500f · Inventory - N/A Beverages	162.59
1500i · Inventory - Bottled Beer	284.97
1500j · Inventory - Wine	231.95
1500k · Inventory - Liquor	3,481.07
Total 1500 · Concession Inventory	4,374.89
1625 · Prepaid Expenses	7,118.48
Total Other Current Assets	12,493.37
Total Current Assets	194,454.09
TOTAL ASSETS	**194,454.09**
LIABILITIES & EQUITY	
Liabilities	

Racine Civic Centre
Balance Sheet
As of March 31, 2012

	Mar 31, 12
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	27,385.95
Total Accounts Payable	27,385.95
Other Current Liabilities	
2200 · Sales Tax Payable	2,214.19
3020 · Accrued Payroll	5,957.52
3026 · Accrued A/P	199.36
3028 · Unearned City Subsidy	76,500.00
3035 · Unearned Ticket Revenue	4,032.64
3039 · Building Deposits	49,434.31
Total Other Current Liabilities	138,338.02
Total Current Liabilities	165,723.97
Total Liabilities	165,723.97
Equity	
3900 · Retained Earnings	42,556.50
Net Income	-13,826.38
Total Equity	28,730.12
TOTAL LIABILITIES & EQUITY	**194,454.09**