



State of Wisconsin \ DEPARTMENT OF NATURAL RESOURCES

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November 30, 2007

MR. KEITH HAAS, GENERAL MANAGER
CITY OF RACINE
800 CENTER STREET, ROOM 227
RACINE WI 53403

SUBJECT: Clean Water Fund Program, Project No. 4285-14
Basin Z Wastewater Storage Facility
Financial Assistance Agreement – January 23, 2008

Dear Mr. Haas:

Your project manager prepared the following documents for your Clean Water Fund Program (CWFP) loan closing:

1. CWFP Loan Closing Schedule - Attachment 1
2. Financial Assistance Agreement Summary/Distribution Sheet - Attachment 2
3. Financial Assistance Agreement (FAA)

To close the loan on January 23, 2008, we need to follow the Loan Closing Schedule (Attachment 1).

The City of Racine has three (3) working days upon receipt of wired CWFP funds to do one or more of the following:

1. Pay the project invoices identified in the CWFP disbursement request.
2. Reimburse an internal municipal account from which eligible project costs were paid. This reimbursement must adhere to current U.S. Treasury Regulations.
3. Disburse payments to the bank or financial institution for projects that are being refinanced.

Execution of the FAA creates a binding obligation in all respects. Any negotiation of terms and conditions or determinations must occur prior to adoption of the Municipal Obligation Resolution and execution of the enclosed document.

The Project Manager Summary Page (Exhibit F of the FAA) further explains certain assumptions and decisions affecting preparation of your FAA.

Please contact your project manager, Meja Maka, at 608-266-9193 for further assistance with execution of the FAA, Request for Disbursement (Form 8700-215) and other CWFP closing documents.

Thank you for your interest in the Clean Water Fund Program.

Sincerely,



Debra K. Martinelli, Director
Bureau of Community Financial Assistance

DKM:mm

Attachments

cc: Ed Brinson - DOA /10 (w/attachments)
Rebecca Speckhard, Quarles & Brady - Milwaukee (w/attachments)
Keith Kolb, Robert W. Baird - Milwaukee - (w/attachments)
Donald Roecker, Donald F. Roecker, P.E. - Plymouth (w/attachments 1, 2, & Exhibits A & F)
Chuck Pape - SER/Waukesha - Electronic Copy
Gerry Novotny - WT/2