

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0912-22

Agenda Date: 01/17/2023 File Type: Resolution

Allocation of up to \$175,000 for Community Development Block Grant (CDBG)-Funded Economic Development Activities

Resolved, that the approval and adoption of up to \$175,000 in CDBG funds for the purposes of Wisconsin Women's Business Initiative Corporation (WWBIC) Microenterprise Technical Assistance, Forgivable Loans, and Growth Accelerator be approved.

Fiscal Note: There are sufficient CDBG funds to fund the staff recommendation.