

**Intergovernmental Revenue Sharing
Departmental Summary**

Fund: 452 - Intergovernmental Revenue Sharing
Function: 60 - Community Development

Function

This fund accounts for the revenues and expenditures associated with the Revenue Sharing portion of the Racine Area Intergovernmental Sanitary Sewer Service, Revenue Sharing, Cooperation and Settlement Agreement. Revenues are received from various governmental entities. Expenditures in the fund are in compliance with all the requirements within the agreement.

**Intergovernmental Revenue Sharing
Departmental Summary**

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	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Budget</u>	<u>2018</u> <u>as of 7/31/18</u>	<u>2018</u> <u>Estimated</u>	<u>2019</u> <u>Budget</u>
<u>EXPENDITURES</u>					
Salaries & Fringes	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenditures	1,984,848	765,600	768,235	832,114	3,151,572
Inter-Departmental	-	-	-	-	-
Capital Outlay	170,865	679,500	-	679,500	475,000
Debt Service	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
Total Expenditures	<u>\$ 2,155,713</u>	<u>\$ 1,445,100</u>	<u>\$ 768,235</u>	<u>\$ 1,511,614</u>	<u>\$ 3,626,572</u>
	-	-	-	-	-
<u>REVENUES</u>					
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other Taxes	-	-	-	-	-
Special Assessments	-	-	-	-	-
Intergovernmental Revenues	1,692,360	1,874,931	1,873,403	1,874,931	1,949,279
Licenses and Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Charges for Services	44,800	44,800	3,200	44,800	41,600
Intergovernmental Charges for Services	-	-	-	-	-
Miscellaneous Revenues	119,594	71,000	31,451	71,000	85,000
Other Financing Sources	-	-	-	-	1,550,693
Total Revenues	<u>\$ 1,856,754</u>	<u>\$ 1,990,731</u>	<u>\$ 1,908,054</u>	<u>\$ 1,990,731</u>	<u>\$ 3,626,572</u>
	-	-	-	-	-

**Intergovernmental Revenue Sharing
Detail of Expenditures**

Org Code: 45260
Fund: 452 - Intergovernmental Revenue Sharing
Function: 60 - Community Development
Department: 60 - Community Development

<u>Org</u>	<u>Object</u>	<u>Project</u>	<u>2017 Actual</u>	<u>2018 Budget</u>	<u>2018 as of 7/31/18</u>	<u>2018 Estimated</u>	<u>2019 Budget</u>
<u>EXPENDITURES</u>							
<u>Operating Expenditures</u>							
45260	52100	Professional Services	\$ 167,776	\$ -	\$ 293,863	\$ -	\$ -
		Legal Services Development					200,000
		RCEDC General Services Contract					84,872
		Master Plan Update					50,000
		Ordinance Update					150,000
		Parking and Traffic Study-Downdown					150,000
		Monument Square Conceptual Redesign					50,000
45260	52230	Business Development	245,835	160,000	121,514	160,000	-
		Butter Buds Trip					56,000
		Summit Packaging Trip					63,000
		Altus Vinyl Trip					4,600
		Vista Dental Trip					14,500
		Marlo Trip					18,000
		Apak Trip					9,000
		Fisher USA Trip					11,600
45260	52335	Allocation to Redev Authority	1,196,135	377,100	163,451	377,100	-
		Brownfields Services					250,000
		Professional Services - Legal					150,000
		Professional Services - Financial Consultant					50,000
		Utilities-Storm Water RDA Owned Properties					55,000
		Building Repairs - RDA Owned Properties					20,000
		Ground Repairs - RDA Owned Properties					15,000
		RRP CHDO Allocation					50,000
		REC Fee Program					50,000
45260	52340	Redevelopment Activities	219,957	28,500	56,242	58,049	-
		Brownsfield Loan Repayment					150,000
		Ajax Site					500,000
		Demoliation					600,000
		Land Banking and Neighborhood Stabiliation					200,000
		Demolition Neighborhoods					50,000
45260	52410	Façade Program	155,145	200,000	133,165	236,965	-
		White Box Program					100,000
		Façade Program	-	-	-	-	50,000
Total Operating Expenditures			<u>\$ 1,984,848</u>	<u>\$ 765,600</u>	<u>\$ 768,235</u>	<u>\$ 832,114</u>	<u>\$ 3,151,572</u>
<u>Capital Outlay</u>							
45260	57110	Land Improvements	\$ 170,865	\$ -	\$ -	\$ -	\$ -
		Racine Steel Sewer Cleanup					75,000
45260	57500	Paving	-	-	-	-	-
		Three Mile-STH32 to Lasalle					400,000
45260	59400	Transfer to Capital Projects	-	679,500	-	679,500	-
Total Capital Outlay			<u>\$ 170,865</u>	<u>\$ 679,500</u>	<u>\$ -</u>	<u>\$ 679,500</u>	<u>\$ 475,000</u>
Total Expenditures			<u>\$ 2,155,713</u>	<u>\$ 1,445,100</u>	<u>\$ 768,235</u>	<u>\$ 1,511,614</u>	<u>\$ 3,626,572</u>

**Intergovernmental Revenue Sharing
Detail of Expenditures**

Org Code: 45260
Fund: 452 - Intergovernmental Revenue Sharing
Function: 60 - Community Development
Department: 60 - Community Development

<u>Org</u>	<u>Object</u>	<u>Project</u>	<u>2017 Actual</u>	<u>2018 Budget</u>	<u>2018 as of 7/31/18</u>	<u>2018 Estimated</u>	<u>2019 Budget</u>
<u>REVENUES</u>							
<u>Intergovernmental Revenues</u>							
45260	43790	Intergovernmental Rev Sharing	\$ 1,692,360	\$ 1,874,931	\$ 1,873,403	\$ 1,874,931	\$ -
		Caledonia					422,898
		Mount Pleasant					1,234,038
		Sturtevant					238,656
		Wind Point					53,687
			-	-	-	-	-
		Total Intergovernmental Revenues	<u>\$ 1,692,360</u>	<u>\$ 1,874,931</u>	<u>\$ 1,873,403</u>	<u>\$ 1,874,931</u>	<u>\$ 1,949,279</u>
<u>Charges for Services</u>							
45260	46840	Loan Principal Paid	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ -
		Delta Hawk Loan Principal Repayment					40,000
45260	46841	Loan Interest	4,800	4,800	3,200	4,800	1,600
		Total Charges for Services	<u>\$ 44,800</u>	<u>\$ 44,800</u>	<u>\$ 3,200</u>	<u>\$ 44,800</u>	<u>\$ 41,600</u>
<u>Miscellaneous Revenues</u>							
45260	48100	Interest Income	\$ 42,610	\$ 11,000	\$ 31,451	\$ 11,000	\$ 25,000
45260	48110	Other Interest	76,984	60,000	-	60,000	60,000
		Total Miscellaneous Revenues	<u>\$ 119,594</u>	<u>\$ 71,000</u>	<u>\$ 31,451</u>	<u>\$ 71,000</u>	<u>\$ 85,000</u>
<u>Other Financing Sources</u>							
45260	49300	Fund Balance Applied	\$ -	\$ -	\$ -	\$ -	\$ 1,550,693
		Total Other Financing Sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,550,693</u>
<u>Total Revenues</u>			<u>\$ 1,856,754</u>	<u>\$ 1,990,731</u>	<u>\$ 1,908,054</u>	<u>\$ 1,990,731</u>	<u>\$ 3,626,572</u>