

Department of City Development

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July 31, 2007

Mayor Gary Becker
Members of the Common Council
c/o Janice Johnson-Martin, City Clerk

Subject: Request by Wisconsin Housing Preservation Corporation for issuance of bonds by the Elderly Housing Authority for the refinancing and renovation of property in the City.

Dear Mayor Becker and Honorable Aldermen:

I have received a request from Wisconsin Housing Preservation Corporation asking that the Elderly Housing Authority issue revenue bonds for the refinancing and renovation of two rental properties for elderly residents.

I respectfully ask that this item be referred to the Elderly Housing Authority for consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian F. O'Connell", is written over a large, stylized flourish.

Brian F. O'Connell
Director of City Development

C: David Brown, Finance Director
File