

Racine Redevelopment Authority
QUARTERLY BALANCE SHEET
6/30/2016

ASSETS

Cash and investments	\$ 291,849
Receivables	
Property taxes	-
Loans and notes	-
Accounts	-
Land Held For Resale	2,996,572
Deposits	-
Due from other governments	-
TOTAL ASSETS	<u>3,288,421</u>

LIABILITIES AND FUND BALANCES

Liabilities

Accounts payable	-
Accrued liabilities	-
Deposits	800
Advance from City	2,736,585
Deferred revenues	-
Deferred property tax revenue	-
Total Liabilities	<u>2,737,385</u>

Fund Balances

Reserved	
Encumbrances	-
Senace funds	-
Capital projects	-
Advances	-
Unreserved	-
Undesignated (deficit)	551,036
Total Fund Balances	<u>551,036</u>

**TOTAL LIABILITIES
AND FUND BALANCES**

3,288,421

-

Racine Redevelopment Authority
QUARTERLY INCOME STATEMENT
6/30/2016

	Actual
REVENUES	
Taxes	\$ -
Investment income	1,263
Charges for services	-
Other	-
Total Revenues	1,263
EXPENDITURES	
Current	
Redevelopment Activities	1,006
Utilities	46,940
Buildings and Grounds Repairs/Maintenance	700
Capital Outlay	-
Total Expenditures	48,646
Excess (Deficiency) of Revenues over (under) Expenditures	(47,383)
OTHER FINANCING SOURCES (USES)	
Transfers in	-
Transfers (out)	-
Total Other Financing Uses	-
Net Change in Fund Balance	(47,383)
FUND BALANCES - Beginning of Year	598,419
FUND BALANCES	551,036