



City of Racine

Legislative Report

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

File Number: Res. 0147-25

Agenda Date: 03/04/2025

File Type: Resolution

Professional Services Agreement - How to Determine, Preserve, Enhance and Claim the IRA 22 Tax Credits Eligible for Lincoln King Community Center Clinic Project

Resolved, that the Mayor and City Clerk are authorized and directed to enter into a professional services agreement with Baker Tilly Advisory Group, LP, to assist the City with how to Determine, Preserve, Enhance, and Claim the IRA 22 tax credits eligible for the Lincoln King Community Center and Clinic project.

Fiscal Note: Contract cost is \$146,500. Funding available in 45010 52100 22912. It is currently estimated that the City, because of these services, will receive between \$1.3 million to \$2.0 million in direct pay energy credits.