



# City of Racine

## Legislative Report

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

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**File Number: Res. 1092-24**

**Agenda Date: 01/07/2025**

**File Type: Resolution**

2915 Douglas Avenue

Resolved, that the terms as presented for the CDBG home repair loan and forgivable grant to the owner of 2915 Douglas Avenue, is approved.

**Fiscal Note:** \$36,950 is the total project cost, \$10,000 is a TID grant through the CDA, \$13,475 is a forgivable grant, and \$13,475 is a loan at 0.75% interest. There are sufficient funds available in the CDBG Revolving Loan Fund.