

City of Racine

Legislative Report

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

File Number: Res. 0869-24

Agenda Date: 10/15/2024

File Type: Resolution

2025 Operating Plan for Business Improvement District No. 1, Downtown

Resolved, that the 2025 Operating Plan for Business Improvement District No. 1, Downtown Racine Corporation, is approved. Further, that the Finance Director be authorized and directed to include the District's special charges on the 2024 property tax bills of affected parcels.

<u>Fiscal Note</u>: It is estimated that \$301,938 will be raised through bid assessments that will be placed into the Downtown Business Improvement District's revenue account.