

12-07-10

RESOLUTION NO. _____

By Alderman Spangenberg:

APPROVE MARCH 31, 2010 AND SEPTEMBER 30, 2010
BUILDING REVOLVING LOAN FUND PLAN CERTIFICATIONS

RESOLVED, that the March 31, 2010 and September 30, 2010 Industrial/Commercial Building Revolving Loan Fund Plan Certifications be approved.

FISCAL NOTE: This fund was capitalized with a \$600,000 grant from EDA and \$400,000 from the City of Racine to provide debt financing for redevelopment projects in the City.