



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Minutes - Final Loan Board of Review

David Brown
Marcia Fernholz
Robert Weber
Brian O'Connell
Alderman Dennis Wisner
Ken Plaski

Thursday, March 15, 2012

10:00 AM

City Hall, Room 306

Chairman O'Connell called the meeting to order at 10 a.m.

PRESENT: 4 - Marcia Fernholz, Brian O'Connell, Ken Plaski and Dennis Wisner

EXCUSED: 2 - David Brown and Robert Weber

Others Present:

Dora Garcia, Consumer Lending Specialist

Joy Hansche, Accountant

Joseph Heck, Assistant Director of City Development

April Jacobs, Community Development Program Assistant

Michael Lechner, Housing Technician

Approval of Minutes for March 1, 2012 Meeting

12-7497

Reports:

- A. Delinquency
- B. Attorney's Report
- C. Financial Report
 - 1. Available Loan Fund
 - 2. Program Loan Fund
- D. Monthly Activity
- E. Property Disposition Report

Attachments: [Delinquency Report](#)
[Available Loan Fund](#)
[Program Loan Fund](#)
[Monthly Activity Report](#)
[Property Disposition Report](#)

A motion was made by Marcia Fernholz, seconded by Alderman Dennis Wisner, that the reports be approved as distributed. The motion passed by a voice vote.

Old Business

New Business[12-7477](#)

Subject: (Direct Referral) Request of the Assistant Director of City Development to accept an offer to purchase 900 Center Street.

A motion was made by Marcia Fernholz, seconded by Alderman Dennis Wiser, that this file be deferred. The motion passed by a voice vote.

[12-7485](#)

Subject: Staff requests approval of Racine Housing Rehab Administration Manual revised March 2012.

Attachments: [Racine Housing Rehab Administration Manual Revised Mar 2012](#)

A motion was made by Ken Plaski, seconded by Alderman Dennis Wiser, that this file be deferred. The motion passed by a voice vote.

HOME IMPROVEMENT LOANS**CLOSED SESSION**

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

The following items were discussed in closed session:

12-7478

12-7479

A motion was made by Ken Plaski, seconded by Marcia Fernholz to go into closed session. The motion passed on a roll call.

AYES: 4 - Marcia Fernholz, Brian O'Connell, Ken Plaski and Dennis Wiser

EXCUSED: 2 - David Brown and Robert Weber

OPEN SESSION

A motion was made by Marcia Fernholz, seconded by Ken Plaski, to convene into open session. The motion passed on a roll call.

AYES: 4 - Marcia Fernholz, Brian O'Connell, Ken Plaski and Dennis Wiser

EXCUSED: 2 - David Brown and Robert Weber

[12-7478](#)

Subject: Request from Moses and Celerina Zavala of 842 Hayes Ave. for a Home Improvement Loan.

A motion was made by Alderman Dennis Wiser, seconded by Ken Plaski, that this file be approved. The motion passed by a voice vote.

12-7479

Subject: Request from Jennie L. Jarstad of 1000 Cleveland Ave. for a home improvement loan.

A motion was made by Alderman Dennis Wisner, seconded by Ken Plaski, that this file be approved. The motion passed by a voice vote.

Meeting Adjourned at 10:30 a.m.

Respectfully submitted,

Dora Garcia

Consumer Lending Specialist