

BAIRD

City of Racine

Finance Committee Meeting

July 24, 2017

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City of Racine

Finance Committee Meeting

July 24, 2017

Timeline

- Finance Committee Meeting to discuss financing July 24, 2017
 - Preparations are made for issuance
 - ✓ Official Statement
 - ✓ Bond Rating
 - ✓ Marketing
- City Council receives recommendation from Finance Committee..... August 2, 2017
- City Council considers Award Resolution (finalizes terms and interest rates)..... August 15, 2017
- Closing (funds available).....September 6, 2017

Borrowing / Structure / Purpose

Approximate Size:	\$11,800,000
Issue:	Note Anticipation Notes
Purpose:	<ul style="list-style-type: none"> • \$9,680,000 Capital Improvement Projects • \$2,120,000 Equipment
Structure:	Matures August 15, 2018
First Interest:	August 15, 2018
Callable:	December 15, 2017
Estimated Rate:	2.67%