STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE COMMUNITY DEVELOPMENT AUTHORITY

Resolution authorizing the acquisition of blighted property at 725 Lake Avenue

RESOLUTION NO. 23-22

WHERAS, the Community Development Authority of the City of Racine (CDA) was created for the purpose of carrying out blight elimination, redevelopment programs, and housing projects; and

WHEREAS, the City of Racine Community Development Authority seeks to acquire legal title to the unoccupied and for-sale property at 725 Lake Avenue (the Site); and

WHEREAS, in its current state, the CDA finds the Site presents conditions that constitute a menace to the public health, safety, and welfare of the public and impairs economic values and seeks to acquire the Site for the purpose of blight elimination and future redevelopment; and

WHEREAS, this resolution will be referred to the City of Racine Common Council for their determination that a comprehensive redevelopment plan is not necessary to determine the need for the acquisition of the property at 725 Lake Avenue by the CDA.

BE IT THEREFORE RESOLVED, that the CDA finds the property to be blighted and recommends the acquisition of 725 Lake Avenue for the purpose of blight elimination and future redevelopment and that a comprehensive redevelopment plan is not necessary to acquire the Site.

<u>Fiscal Note:</u> N/A. A determination of blight and holding a public hearing does not incur any costs to the CDA.

Adopted on: September 18, 2023 Seal