



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Final Finance and Personnel Committee

Chairman Q.A. Shakoor II
Vice Chair Terry McCarthy
Alderman Mary Land
Alderman Tracey Larrin
Alderman Jason Meekma

Monday, October 22, 2018

5:00 PM

City Hall, Room 307

Call To Order

Chairman Comments

Roll Call

Approval of Minutes for the October 8, 2018 Meeting.

1. [1104-18](#) **Subject:** (Direct Referral) Presentation of plan for refunding the City's 2018 Note Anticipation Note.

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: To approve refunding of 2018 Note Anticipation Note as presented.

Fiscal Note: \$10,245,000 NAN dated 10/11/2018 for 2018 Capital Projects to be refunded over 14 years.

Attachments: [prs plan of finance_racine finance committee 102218](#)

2. [1105-18](#) **Subject:** (Direct Referral) Presentation of plan for Issuance of Note Anticipation Notes for TID 18.

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: To approve reimbursement resolution and issuance of Note Anticipation Notes for TID 18 as presented.

Fiscal Note: \$3,500,000 5-year NAN for TID 18 site preparation activities.

Attachments: [prs plan of finance_racine finance committee 102218](#)

3. [1078-18](#) **Subject:** Communication from Kelly Kruse, representing Business Improvement District No. 1, Downtown, for approval of its proposed 2019

Operating Plan.

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: To approve the proposed 2019 operating plan for Business Improvement District No. 1, Downtown.

Fiscal Note: N/A

Attachments: [BID Operating Plan 2019](#)
[BID Budget Final 2019](#)
[2018 Real Estate Assessment Roll BID #1](#)
[BID Board 2019](#)

4. [1070-18](#) **Subject:** Purchasing Agent wishing to discuss the bid results for Official Notice #15-2018 - Raze and Removal of Three Residential Structures located at 1111 West St.

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: To award the contract for the raze and removal of three residential structures at 1111 West St. to SRI, LLC at their bid price of \$27,500.

Fiscal Note: Funds for these services are available in 22540 52390 . The value of the contract is \$27,500.

Attachments: [council letter demo 1111 West St.pdf](#)

5. [1071-18](#) **Subject:** Purchasing Agent wishing to discuss the bid results for Official Notice #16-2018 - Purchase of Glock Pistols for the Police Department.

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: Authorize the Purchasing Agent to purchase new Glock pistols and trade in the currently used pistols per the attached prices to Ray O'Herron, they being the lowest, responsive, responsible bidder.

Fiscal Note: The purchase of the new pistols and the trade in of the old pistols will result in net outlay of \$18,192.50, these funds are available in 20603 57300.

Attachments: [Council letter.pdf](#)

6. [1072-18](#) **Subject:** Communication from the Manager of Housing and Community Development requesting the City of Racine accept properties from Racine County for the purpose of redevelopment.

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: To accept any, or all of, the listed sixteen properties if

obtained by the County via in rem foreclosure and donated to the City of Racine by the Racine County Board of Supervisors.

Fiscal Note: The City will insure all properties while holding title and will pay all property maintenance fees (snow removal, mowing, etc). While in City ownership, the properties will not accrue or pay property taxes. The City will pay all recording fees. No back taxes, liens, or fees may be paid by the City in exchange for the property.

Attachments: [MEMO- Item 1072-18](#)

7. [1073-18](#) **Subject:** Communication from the Manager of Housing and Community Development requesting the City of Racine transfer properties from City of Racine to Racine Revitalization Partnership for the purpose of redevelopment.

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: Permission be granted to the Manager of Housing and Community Development to transfer 1624 Phillips Avenue, 1107 Twelfth Street, 1204 Highland Avenue and 1516 Owen Avenue to Racine Revitalization Partnership.

Fiscal Note: Racine Revitalization Partnership will reimburse the City for the title transfer and recording fees for the property. No other funds will be owed by the City of Racine to donate the property.

Attachments: [MEMO- Item 1073-18](#)

8. [1075-18](#) **Subject:** Communication from the City Administrator and Director of City Development requesting an amendment to the Wild Root Grant Agreement allowing for the release of \$175,000 in approved Grant Funds to effectuate the closing on real property at 500 Walton Avenue.

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: To execute amendments to an approved grant agreement to allow for the release of \$175,000 in approved grant funds to effectuate the closing on real property at 500 Walton Avenue.

Fiscal Note: Funds for the grant will come from the City's Intergovernmental Revenue Funds. Such Funds have been set aside to support the grant.

Attachments: [Wild Root Agenda Briefing Memo for October 16 2018](#)
[Wild Root Market Grant Agreement Further Refinement Draft for F&P](#)

9. [1084-18](#) **Subject:** Communication from the Mayor requesting that the City of Racine apply for an Advancing Cities Grant from JPMorgan Chase. (Grant #00199)

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: Permission be granted to the Mayor to apply for an Advancing Cities Grant from JPMorgan Chase. (Grant #00199)

Fiscal Note: N/A

10. [1090-18](#) **Subject:** Communication from the Mayor requesting that the City of Racine Code of Ordinances be amended to reconstitute the City Assessor and the Human Resources Manager as Administrative Managers.

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: That the City of Racine Code of Ordinances be amended to reconstitute the City Assessor and the Human Resources Manager as Administrative Managers.

Fiscal Note: N/A

11. [1069-18](#) **Subject:** Communication from the City Attorney submitting the claim of Breanna Guenther for consideration.

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: That the claim be denied.

Fiscal Note: N/A

Attachments: [guenther_001](#)
[1069-18 - Agenda Briefing Memorandum - Breanna Guenther](#)

12. [1076-18](#) **Subject:** Communication from the City Attorney submitting the claim of Christine Kiernan for consideration.

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: That the claim be denied.

Fiscal Note: N/A

Attachments: [kiernan_001](#)
[1076-18 - Agenda Briefing Memorandum - Christine Kiernan](#)

13. [1106-18](#) **Subject:** (Direct Referral) Reaffirmation of the City's Investment Policy.

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: Reaffirm Investment Policy as presented.

Fiscal Note: Recurring reaffirmation as required by policy and auditing guidelines.

Attachments: [Investment policy](#)

14. [1107-18](#) **Subject:** (Direct Referral) Approval of the issuance of a resolution adopting an authorized list of public depositories for the City.

Staff Recommendation to the Finance & Personnel Committee on 10/22/2018: Issue Resolution approving Public Funds Depositories as presented.

Fiscal Note: Reapprove/approve current and other potential local depositories.

Attachments: [Approved Public Depositories](#)

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please contact Human Resources at 262-636-9176 at least 48 hours prior to this meeting.