

Racine Civic Centre
Balance Sheet
As of January 31, 2006

	<u>Jan 31, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 - Operations Account	65,245.31
1040 - ATM Account	<u>20,000.00</u>
Total Checking/Savings	<u>85,245.31</u>
Accounts Receivable	
1200 - Accounts Receivable	<u>13,315.16</u>
Total Accounts Receivable	<u>13,315.16</u>
Other Current Assets	
1015 - Petty Cash	300.00
1625 - Prepaid Expenses	<u>12,474.78</u>
Total Other Current Assets	<u>12,774.78</u>
Total Current Assets	<u>111,335.25</u>
TOTAL ASSETS	<u><u>111,335.25</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	<u>16,929.76</u>
Total Accounts Payable	<u>16,929.76</u>
Other Current Liabilities	
2130 - Garnishments Payable	132.00
3020 - Accrued Payroll	7,347.18
3028 - A/P City of Racine	5,167.81
3039 - Building Deposits	27,086.49
3045 - Sales Tax	<u>1,460.07</u>
Total Other Current Liabilities	<u>41,193.55</u>
Total Current Liabilities	<u>58,123.31</u>
Total Liabilities	58,123.31
Equity	
3900 - Retained Earnings	52,559.10
Net Income	<u>652.84</u>
Total Equity	<u>53,211.94</u>
TOTAL LIABILITIES & EQUITY	<u><u>111,335.25</u></u>