



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
www.cityofracine.org

## Meeting Minutes - Final Loan Board of Review

*David Brown*  
*Marcia Fernholz*  
*Robert Weber*  
*Brian O'Connell*  
*Rick Heller*  
*Alderman Dennis Wiser*

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Thursday, September 22, 2011

9:00 AM

City Hall, Room 209

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### 1. Call To Order

*Chairman, Mr. Brian O'Connell, called the meeting to order at 9:01 a.m.*

**PRESENT:** 5 - David Brown, Marcia Fernholz, Robert Weber, Brian O'Connell and Rick Heller  
**EXCUSED:** 1 - Dennis Wiser

#### Others Present:

Dora Garcia, Consumer Lending Specialist  
Joy Hansche, Accountant  
Joseph Heck, Assistant Director of City Development  
April Jacobs, City Development Intern  
Erica Knudsen, Secretary  
Michael Lechner, Housing Technician  
Terry Maier, Financial Consultant

### 2. Approval of Minutes for August 11, 2011 Meeting

A motion was made by David Brown, seconded by Rick Heller, to approve the minutes, as distributed. The motion passed by a voice vote.

[11-6942](#)

#### **Subject:** Reports

- A. Delinquency
- B. Attorney's Report
- C. Financial Report
  - 1. Available Loan Funds
  - 2. Program Loan Funds
- D. Monthly Activity Report
- E. Property Disposition Report

**Attachments:** [Delinquency Report](#)  
[Available Loan Funds](#)  
[Program Loan Funds](#)  
[Monthly Activity Report](#)

A motion was made by Rick Heller, seconded by Marcia Fernholz, to approve the reports, as distributed. The motion passed by a voice vote.

### 3. New Business

[11-6897](#)

**Subject:** (Direct Referral) Request of Assistant Director, Joseph Heck, to purchase 1319 Center Street for the NSP-3 program.

**Recommendation of the Loan Board of Review on 9-22-11:** That the request be approved.

**Fiscal Note:** Accepted offer is for \$3,267. Funds are available through the NSP-3 program.

**Attachments:** [1319 Center St.](#)

A motion was made by David Brown, seconded by Marcia Fernholz, that this file be recommended for approval. The motion passed by a voice vote.

[11-6937](#)

**Subject:** (Direct Referral) Communication from Lois H. Shaw, 1212 Geneva Street, requesting adjustment of property lines between 1212 Geneva Street and 1216 Geneva Street.

**Recommendation of the Loan Board of Review on 9-22-11:** That the request be approved subject to Ms. Shaw paying transfer and recording fees.

**Fiscal Note:** N/A

**Attachments:** [1212 Geneva St.](#)

A motion was made by Marcia Fernholz, seconded by David Brown, that this file be recommended for approval. The motion passed by a voice vote.

[11-6935](#)

**Subject:** Review and approval of the new Down Payment Assistance program.

**Attachments:** [DPA](#)

A motion was made by Marcia Fernholz, seconded by David Brown, that this file be approved. The motion passed by a voice vote.

### Adjournment

*Chairman, Mr. Brian O'Connell, adjourned the meeting at 9:52 a.m.*

Respectfully submitted,  
Erica Knudsen, Secretary