



CDBG Advisory Board | City of Racine, Wisconsin Agenda Briefing Memorandum

AGENDA DATE:

CDBG Advisory Board – August 14, 2023
Common Council – August 15, 2023

PREPARED BY: Brittany Brown, Compliance Specialist

REVIEWED BY: Cathy Anderson, Manager of Economic Development and Housing

SUBJECT:

Communication sponsored by Mayor Mason requesting an allocation of up to \$13,443.23 from FY23 Public Service Category to close the Housing Resource Inc. remaining FY22 contract balance.

BACKGROUND & ANALYSIS:

In 2022, the City of Racine funded HRI \$244,230 through its State Coronaviruses (State-CV) funds for their Hybrid Homebuyer Education program. State-CV funding expired April 30, 2023 leaving a contract balance of \$13,443.23 due to HRI.

We are able to fulfill the balance of their contract by using unallocated FY2023 CDBG Public Service funds to cover the remaining balance of HRI's FY2022 CDBG contract.

BUDGETARY IMPACT:

There are sufficient CDBG funds to fund the staff recommendation of Housing Resource Inc. up to \$13,443.23.

RECOMMENDED ACTION:

That the CDBG Advisory Board approves the request to fund the \$13,443.23 balance using FY2023 CDBG Public Service funds.