

CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 06-23

WHEREAS, the Redevelopment Authority and the City of Racine have had a collaborative and cooperative relationship for the past 32 years; and

WHEREAS, current legal circumstances and financial regulations require that the ad-hoc working relationship of the Authority and the city be more formalized.

RESOLVED, by the Redevelopment Authority of the City of Racine, that its Chairperson and Executive Director are authorized to execute a cooperation agreement with the City of Racine, subject to the following:

- That the terms of the agreement are substantially the same as the terms in the draft agreement presented to the Authority on December 6, 2006;
- That the agreement includes such provisions as the Executive Director and City Attorney shall determine to be necessary and appropriate for such an agreement; and
- That the Common Council also approve the agreement.

FURTHER RESOLVED, that upon approval of the agreement by the Common Council, the Chairperson, Executive Director and City Attorney are authorized and directed to proceed with the execution of the agreement without further action by the Authority.

Fiscal Note: NA. The proposed agreement only formalizes existing relationships.

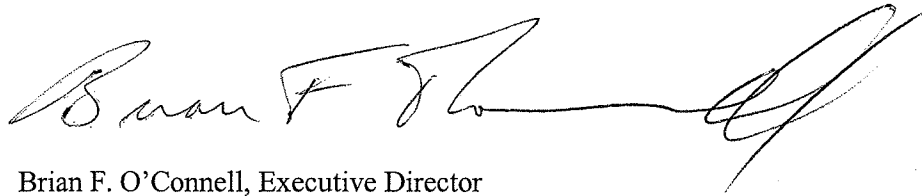
Adopted on: December 6, 2006

Seal

By a Vote of

For:	5
Against:	0
Abstain	0

Attest:



Brian F. O'Connell, Executive Director

