

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0909-23

Agenda Date: 09/19/2023 File Type: Resolution

725 Lake Avenue

Resolved, that the Common Council finds that a comprehensive redevelopment plan is not necessary to determine the need for the acquisition of the real estate at 725 Lake Avenue by the Community Development Authority of the City of Racine, the uses of the property after acquisition, and the relation of the acquisition to other property redevelopment by the Community Development Authority of the City of Racine;

Further resolved, that the Community Development Authority of the City of Racine be permitted to acquire such real estate notwithstanding that it is not within an existing redevelopment plan area;

<u>Fiscal Note</u>: N/A as the CDA will be acquiring the property and City funds will not be used for property acquisition or recording of necessary documents.