



November 29, 2007

Brian F. O'Connell
Director of City Development
730 Washington Avenue
Racine, WI. 53403

Re: 1014 Dr. Martin Luther King Jr. Drive (former Homeward Bound property)

Dear Brian:

I want to thank you for granting us with the opportunity to take a more in depth look at the former Homeward Bound property. My firm is certainly interested in providing your office with a comprehensive redevelopment plan for this site.

Several months ago Mayor Becker, yourself, and I met to discuss a possible development opportunity at this site. I was informed at that time that there were a few ownership issues that the City needed to address. I followed up with an e-mail to you on September 17, 2007. So I am very pleased to learn that the redevelopment of this site is moving forward and hopefully Vanguard will be apart of it.

We intend to present a proposal that will increase the surrounding neighborhood's property values and increase owner occupied home ownership.

If you have any questions or concerns, please feel free to contact us.

Sincerely,
Vanguard Group LLC

A handwritten signature in black ink, appearing to read "Kalan Haywood", is written over the printed name and title.

Kalan Haywood
Chief Executive Officer
414-461-1568
kalan@vanguardgrp.com