

**CITY OF RACINE
TAX INCREMENTAL DISTRICTS
ANNUAL FISCAL REPORT**

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**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 2
HARBOR/FESTIVAL SITE
BALANCE SHEET
DECEMBER 31, 2019**

	Special Revenue Fund
ASSETS AND OTHER DEBITS	
Cash and investments	\$ -
Taxes receivable	<u>717,482</u>
Total assets and other debits	<u>\$ 717,482</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Deferred revenue	\$ 717,482
Fund balance	
Reserved for development	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 717,482</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 2
HARBOR/FESTIVAL SITE
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES

From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$ 6,958,508
Interest and fiscal charges	3,870,152
Administration	<u>47,369</u>
Total Costs	<u>10,876,029</u>

PROJECT REVENUES

Tax increments	26,994,051
Personal property aid	6,486
Exempt computer aid	19,450
Transfers from other funds	2,546,836
Investment income	1,837,224
Developer gaurentees	52,179
Miscellaneous revenues	<u>30,400</u>
Total Revenues	<u>31,486,626</u>

NET (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019 \$ (20,610,597)

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 2
HARBOR/FESTIVAL SITE**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$ 26,994,051
Personal property aid	6,486
Exempt computer aid	19,450
Investment income	1,837,224
Transfer from other funds	2,546,836
Advances from other funds	1,077,211
Proceeds from refunding debt	4,955,000
Proceeds from long-term debt	5,815,000
Developer gaurentees	52,179
Miscellaneous revenues	30,400
Total Sources	<u>43,333,837</u>

USES OF FUNDS

Capital expenditures	6,958,508
Principal on refunded debt	5,815,000
Principal on long-term debt	4,955,000
Principal on advances	1,077,211
Interest and fiscal charges	3,870,152
Transfer to other funds	8,434,032
Increment Sharing	12,176,565
Administration	47,369
Total Uses	<u>43,333,837</u>

FUND BALANCE - DECEMBER 31, 2019

\$ -

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 2
HARBOR/FESTIVAL SITE
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2019

	1985-1999	2000-2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Totals
SOURCES OF FUNDS													
Tax increments	\$ 8,977,677	9,715,196	1,148,839	843,653	822,762	930,579	1,997,202	-	260,536	778,697	771,708	747,202	\$ 26,994,051
Personal Property aid	-	-	-	-	-	-	-	-	-	-	-	6,486	6,486
Exempt computer aid	-	12,934	750	804	565	272	-	-	264	1,264	1,283	1,314	19,450
Transfers from other funds	2,546,836	-	-	-	-	-	-	-	-	-	-	-	2,546,836
Advances from other funds	1,077,211	-	-	-	-	-	-	-	-	-	-	-	1,077,211
Investment income	906,975	828,052	23,216	29,394	8,284	-	-	116	544	7,824	7,712	25,107	1,837,224
Developer guarantees	52,179	-	-	-	-	-	-	-	-	-	-	-	52,179
Miscellaneous revenues	30,400	-	-	-	-	-	-	-	-	-	-	-	30,400
Proceeds from refunding debt	4,955,000	-	-	-	-	-	-	-	-	-	-	-	4,955,000
Proceeds from long-term debt	5,815,000	-	-	-	-	-	-	-	-	-	-	-	5,815,000
Total Sources Of Funds	<u>24,361,278</u>	<u>10,556,182</u>	<u>1,172,805</u>	<u>873,851</u>	<u>831,611</u>	<u>930,851</u>	<u>1,997,202</u>	<u>116</u>	<u>261,344</u>	<u>787,785</u>	<u>780,703</u>	<u>780,109</u>	<u>43,333,837</u>
USES OF FUNDS													
Capital expenditures													
Harbor Development	3,282,330	-	-	-	-	-	-	-	-	-	-	-	3,282,330
Festival Site	2,723,823	-	-	-	-	-	-	-	-	-	-	-	2,723,823
Condominium Project	168,012	-	-	-	-	-	-	-	-	-	-	-	168,012
Festival Colonade	764,422	-	-	-	-	-	-	-	-	-	-	-	764,422
Pershing Park	19,921	-	-	-	-	-	-	-	-	-	-	-	19,921
Transfers to other funds	52,179	-	-	2,043,671	831,461	930,701	1,984,652	8,966	239,623	782,778	780,042	779,959	8,434,032
Interest and fiscal charges	3,172,373	697,779	-	-	-	-	-	-	-	-	-	-	3,870,152
Principal on refunded debt	5,815,000	-	-	-	-	-	-	-	-	-	-	-	5,815,000
Principal on long-term debt	4,955,000	-	-	-	-	-	-	-	-	-	-	-	4,955,000
Principal on advances	1,077,211	-	-	-	-	-	-	-	-	-	-	-	1,077,211
Increment sharing	-	12,176,180	385	-	-	-	-	-	-	-	-	-	12,176,565
Administration	-	13,230	2,450	150	150	150	2,550	12,138	10,733	5,007	661	150	47,369
Total Uses of Funds	<u>22,030,271</u>	<u>12,887,189</u>	<u>2,835</u>	<u>2,043,821</u>	<u>831,611</u>	<u>930,851</u>	<u>1,987,202</u>	<u>21,104</u>	<u>250,356</u>	<u>787,785</u>	<u>780,703</u>	<u>780,109</u>	<u>43,333,837</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL
BALANCE SHEET
DECEMBER 31, 2019

	<u>Capital Project Fund</u>	<u>General Long-Term Obligations</u>
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 5,301,888	\$ -
Taxes receivable	856,558	-
Amount to be provided for retirement of general obligation debt	-	935,000
	<u>\$ 6,158,446</u>	<u>\$ 935,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ -	\$ -
Deferred revenues	856,558	
General obligation debt payable	-	935,000
Total liabilities	<u>856,558</u>	<u>935,000</u>
Fund balances		
Reserve for encumbrances	-	
Unreserved-undesignated (deficit)	<u>5,301,888</u>	-
Total fund balances	<u>5,301,888</u>	-
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 6,158,446</u>	<u>\$ 935,000</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$ 6,335,505
Interest and fiscal charges	4,117,437
Increment sharing	3,316,370
Administration	<u>163,087</u>
Total Costs	<u>13,932,399</u>

PROJECT REVENUES

Tax increments	13,702,830
Personal property aid	7,610
Exempt computer aid	2,181,492
Transfers from other funds	-
Investment income	1,698,897
Reimbursement from others	502,105
Miscellaneous revenues	<u>206,353</u>
Total Revenues	<u>18,299,287</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019 \$ (4,366,888)

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$ 13,702,830
Personal property aid	7,610
Exempt computer aid	2,181,492
Investment income	1,698,897
Reimbursement from others	502,105
Advances from other funds	-
Proceeds from refunding debt	10,935,000
Proceeds from long-term debt	6,025,000
Miscellaneous revenues	<u>206,353</u>
Total Sources	<u>35,259,287</u>

USES OF FUNDS

Capital expenditures	6,335,505
Principal on refunded debt	10,625,000
Principal on long-term debt	5,400,000
Principal on advances	-
Interest and fiscal charges	4,117,437
Increment sharing	3,316,370
Administration	<u>163,087</u>
Total Uses	<u>29,957,399</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2019

	<u>2000-2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
SOURCES OF FUNDS													
Tax increments	\$ 4,236,741	\$ 848,506	\$ 895,161	\$ 753,678	\$ 749,707	\$ 886,029	\$ 885,361	\$ 828,108	\$ 908,233	\$ 909,651	\$ 905,414	\$ 896,241	\$ 13,702,830
Personal property aid	-	-	-	-	-	-	-	-	-	-	-	7,610	7,610
Exempt computer aid	580,506	136,205	93,445	97,985	78,744	111,005	146,266	167,791	196,222	187,731	190,491	195,101	2,181,492
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment income	1,018,092	107,463	83,267	66,323	49,939	(89,866)	112,856	44,478	13,484	44,260	65,309	183,292	1,698,897
Reimbursement from others	502,105	-	-	-	-	-	-	-	-	-	-	-	502,105
Miscellaneous revenues	-	-	191,353	-	-	-	-	-	-	-	-	15,000	206,353
Proceeds from refunding debt	6,105,000	-	3,895,000	-	-	-	-	-	-	-	-	935,000	10,935,000
Proceeds from long-term debt	<u>6,025,000</u>	-	-	-	-	-	-	-	-	-	-	-	<u>6,025,000</u>
Total Sources Of Funds	<u>18,467,444</u>	<u>1,092,174</u>	<u>5,158,226</u>	<u>917,986</u>	<u>878,390</u>	<u>907,168</u>	<u>1,144,483</u>	<u>1,040,377</u>	<u>1,117,939</u>	<u>1,141,642</u>	<u>1,161,214</u>	<u>2,232,244</u>	<u>31,865,829</u>
USES OF FUNDS													
Capital expenditures													
Roadway improvements	5,153,253	-	-	-	-	-	-	-	-	-	-	-	\$ 5,153,253
Laurel Clark Memorial Fountai	180,905	-	-	-	-	-	-	-	-	-	-	-	180,905
Environmental remediation	826,346	-	-	-	-	-	-	-	-	-	-	-	826,346
Project planning and adminstræ	175,001	-	-	-	-	-	-	-	-	-	-	-	175,001
Interest and fiscal charges	2,296,657	233,113	622,167	157,275	142,850	127,650	118,275	108,650	97,100	85,100	72,800	55,800	4,117,437
Principal on refunded debt	6,025,000	-	3,650,000	-	-	-	-	-	-	-	-	950,000	10,625,000
Principal on long-term debt	1,260,000	280,000	335,000	340,000	360,000	375,000	385,000	385,000	400,000	410,000	425,000	445,000	5,400,000
Increment sharing	-	-	-	-	1,652,743	542,635	541,000	537,765	2,050	2,870	34,898	2,409	3,316,370
Administration	<u>112,814</u>	-	<u>150</u>	<u>150</u>	<u>19,407</u>	<u>150</u>	<u>150</u>	<u>10,475</u>	<u>4,745</u>	<u>6,733</u>	<u>8,163</u>	<u>150</u>	<u>163,087</u>
Total Uses of Funds	<u>16,029,976</u>	<u>513,113</u>	<u>4,607,317</u>	<u>497,425</u>	<u>2,175,000</u>	<u>1,045,435</u>	<u>1,044,425</u>	<u>1,041,890</u>	<u>503,895</u>	<u>504,703</u>	<u>540,861</u>	<u>1,453,359</u>	<u>29,957,399</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 9
JOHNSON FINANCIAL
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2019

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>	
2008				\$ 4,475,000	
2011	\$ 340,000	\$ 157,275	\$ 497,275	4,135,000	
2012	360,000	142,850	502,850	3,775,000	
2013	375,000	127,650	502,650	3,400,000	
2014	385,000	118,275	503,275	3,015,000	
2015	385,000	108,650	493,650	2,630,000	
2016	400,000	97,100	497,100	2,230,000	
2017	410,000	85,100	495,100	1,820,000	
2018	425,000	72,800	497,800	1,395,000	
2019	445,000	55,800	500,800	950,000	Refunded 10/01/2019
2020	465,000	38,000	503,000	485,000	
2021	485,000	19,400	504,400	-	
Total	<u>\$ 4,475,000</u>	<u>\$ 1,022,900</u>	<u>\$ 5,497,900</u>		

Refunding Bonds issued 10/01/2019

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
2019				\$ 935,000
2020	\$ 460,000	\$ 32,725	\$ 492,725	475,000
2021	475,000	14,250	489,250	-
	<u>\$ 935,000</u>	<u>\$ 46,975</u>	<u>\$ 981,975</u>	

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
BALANCE SHEET
DECEMBER 31, 2019

	<u>Capital Project Fund</u>	<u>General Long-Term Obligations</u>
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 2,841,170	\$ -
Accounts receivable	-	-
Intergovernmental receivable	-	-
Land held for Resale	385,000	-
Taxes receivable	-	-
Amount to be provided for retirement of general obligation debt	-	1,765,000
	<u>\$ 3,226,170</u>	<u>\$ 1,765,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ -	\$ -
Due to other funds	-	-
Advance from other funds	-	-
Deferred revenues	-	-
General obligation debt payable	-	\$ 1,765,000
General obligation debt payable	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>1,765,000</u>
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	<u>3,226,170</u>	<u>-</u>
Total fund balances	<u>3,226,170</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,226,170</u>	<u>\$ 1,765,000</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$ 6,725,902
Interest and fiscal charges	2,251,514
Administration	<u>98,258</u>
Total Costs	<u>9,075,674</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	1,902
Transfers from other funds	-
Proceeds from increment sharing	6,830,440
Investment income	451,368
Rental income	230,809
Grant revenues	2,697,608
Miscellaneous revenues	<u>324,717</u>
Total Revenues	<u>10,536,844</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019 \$ (1,461,170)

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$ -
Exempt computer aid	1,902
Investment income	451,368
Transfer from other funds	-
Advances from other funds	1,419,187
Proceeds from increment sharing	6,830,440
Proceeds from refunding debt	6,275,000
Proceeds from long-term debt	4,000,000
Rental Income	230,809
Grant revenue	2,697,608
Miscellaneous revenues	<u>324,717</u>
Total Sources	<u>22,231,031</u>

USES OF FUNDS

Capital expenditures	6,725,902
Principal on refunded debt	4,000,000
Principal on long-term debt	4,510,000
Principal on advances	1,419,187
Interest and fiscal charges	2,251,514
Administration	<u>98,258</u>
Total Uses	<u>19,004,861</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2019

	<u>2003-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
SOURCES OF FUNDS											
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	312	215	141	155	193	113	-	253	257	263	1,902
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	-	-	-	-	-	-	-	-	-	-	-
Investment income	223,116	6	85	(69,975)	69,980	32,385	10,845	32,138	48,610	104,178	451,368
Rental income	101,005	19,979	20,696	23,633	23,398	20,705	21,393	-	-	-	230,809
Grant revenue	2,697,608	-	-	-	-	-	-	-	-	-	2,697,608
Miscellaneous revenues	284,154	-	15,563	-	-	-	-	-	25,000	-	324,717
Proceeds from increment sharing	-	-	1,492,590	2,831,464	656,515	585,858	625,278	638,735	-	-	6,830,440
Proceeds from advances	1,046,162	373,025	-	-	-	-	-	-	-	-	1,419,187
Proceeds from refunding debt	3,970,000	-	-	-	2,305,000	-	-	-	-	-	6,275,000
Proceeds from long-term debt	4,000,000	-	-	-	-	-	-	-	-	-	4,000,000
Total Sources Of Funds	12,322,357	393,225	1,529,075	2,785,277	3,055,086	639,061	657,516	671,126	73,867	104,441	\$ 22,052,723
USES OF FUNDS											
Capital expenditures											
Acquisition and demolition	3,638,570	21,066	9,811	12,607	-	-	-	-	-	-	3,682,054
Infrastructure	2,424,156	-	-	-	-	-	-	-	-	-	2,424,156
Environmental	373,447	-	-	1,850	-	-	-	-	-	-	375,297
Planning and administration	163,826	-	-	1,061	4,093	188	7,950	899	-	66,378	244,395
Interest and fiscal charges	1,132,138	182,981	175,006	152,319	129,319	113,051	105,775	96,625	85,900	78,400	2,251,514
Principal on refunded debt	4,000,000	-	-	-	-	-	-	-	-	-	4,000,000
Principal on long-term debt	180,000	185,000	195,000	200,000	2,530,000	240,000	230,000	240,000	250,000	260,000	4,510,000
Principal on advances	-	-	1,143,758	275,429	-	-	-	-	-	-	1,419,187
Administration	25,220	3,328	6,549	150	150	1,514	349	15,505	40,193	5,300	98,258
Total Uses of Funds	11,937,357	392,375	1,530,124	643,416	2,663,562	354,753	344,074	353,029	376,093	410,078	18,594,783

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 10
SOUTHSIDE INDUSTRIAL PARK
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2019

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>	
2008				\$ 3,970,000	
2009	\$ -	\$ 174,719	\$ 174,719	3,970,000	
2010	180,000	174,719	354,719	3,790,000	
2011	185,000	167,519	352,519	3,605,000	
2012	195,000	160,119	355,119	3,410,000	
2013	200,000	152,319	352,319	3,210,000	
2014	2,320,000	-	2,320,000	890,000	Refunded Years 2018-2025
2014	210,000	144,319	354,319	680,000	
2015	220,000	28,375	248,375	460,000	
2016	225,000	19,575	244,575	235,000	
2017	235,000	10,575	245,575	-	
	<u>\$ 3,970,000</u>	<u>\$ 1,032,239</u>	<u>\$ 5,002,239</u>		
				2,305,000	
2015	20,000	84,676	104,676	2,285,000	
2016	5,000	86,200	91,200	2,280,000	
2017	5,000	86,050	91,050	2,275,000	
2018	250,000	85,900	335,900	2,025,000	
2019	260,000	78,400	338,400	1,765,000	
2020	265,000	70,600	335,600	1,500,000	
2021	275,000	60,000	335,000	1,225,000	
2022	290,000	49,000	339,000	935,000	
2023	300,000	37,400	337,400	635,000	
2024	310,000	25,400	335,400	325,000	
2025	325,000	13,000	338,000	-	
	-	-	-		
Total	<u>\$ 2,305,000</u>	<u>\$ 676,626</u>	<u>\$ 2,981,626</u>		

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERICAL AREA
BALANCE SHEET
DECEMBER 31, 2019

	<u>Capital Project Fund</u>	<u>General Long-Term Obligations</u>
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 986,138	\$ -
Accounts receivable	-	-
Taxes receivable	73,159	-
Amount to be provided for retirement of general obligation debt	-	950,000
	<u>\$ 1,059,297</u>	<u>\$ 950,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 445	\$ -
Accrued liabilities	564	-
Deferred revenues	73,159	-
Advances from other funds	-	-
General obligation debt payable	-	950,000
Total liabilities	<u>74,168</u>	<u>950,000</u>
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	985,129	-
Total fund balances	<u>985,129</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,059,297</u>	<u>\$ 950,000</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$ 1,759,105
Interest and fiscal charges	1,431,115
Administration	<u>30,596</u>
Total Costs	<u>3,220,816</u>

PROJECT REVENUES

Tax increments	218,123
Exempt computer aid	6,721
Transfers from other funds	-
Proceeds from increment sharing	2,780,679
Investment income	152,535
Rental income	9,391
Grant revenues	82,875
Miscellaneous revenues	<u>5,000</u>
Total Revenues	<u>3,255,324</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019	<u>\$ (34,508)</u>
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$ 218,123
Exempt computer aid	6,721
Investment income	152,535
Transfer from other funds	-
Advances from other funds	619,293
Proceeds from increment sharing	2,780,679
Proceeds from refunding debt	3,410,000
Proceeds from long-term debt	2,000,000
Rental Income	9,391
Grant revenue	82,875
Miscellaneous revenues	<u>5,000</u>
Total Sources	<u>9,284,617</u>

USES OF FUNDS

Capital expenditures	1,759,105
Principal on refunded debt	3,295,000
Principal on long-term debt	1,165,000
Principal on advances	619,293
Interest and fiscal charges	1,431,115
Administration	<u>30,596</u>
Total Uses	<u>8,300,109</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

	<u>2005-2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
SOURCES OF FUNDS										
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,793	\$ 73,933	\$ 71,397	\$ 218,123
Personal property aid	-	-	-	-	-	-	-	-	621	621
Exempt computer aid	2,914	245	233	534	602	967	401	408	417	6,721
Transfers from other funds	-	-	-	-	-	-	-	-	-	-
Advances from other funds	619,293	-	-	-	-	-	-	-	-	619,293
Investment income	63,161	-	(20,412)	22,112	14,111	5,360	13,738	16,868	37,597	152,535
Rental income	9,390	1	-	-	-	-	-	-	-	9,391
Grant revenue	-	-	-	82,875	-	-	-	-	-	82,875
Miscellaneous revenues	5,000	-	-	-	-	-	-	-	-	5,000
Proceeds from increment sharing	-	1,167,381	538,967	539,331	535,000	-	-	-	-	2,780,679
Proceeds from refunding debt	2,000,000	-	-	-	1,410,000	-	-	-	-	3,410,000
Proceeds from long-term debt	<u>2,000,000</u>	-	-	-	-	-	-	-	-	<u>2,000,000</u>
Total Sources Of Funds	<u>4,699,758</u>	<u>1,167,627</u>	<u>518,788</u>	<u>644,852</u>	<u>1,959,713</u>	<u>6,327</u>	<u>86,932</u>	<u>91,209</u>	<u>110,032</u>	<u>9,285,238</u>
USES OF FUNDS										
Capital expenditures										
Acquisition and relocation	1,508,499	-	2,711	4,052	13,495	-	-	-	-	1,528,757
Demolition	175,245	-	-	-	-	-	-	-	-	175,245
Public Improvements	-	-	-	-	-	19,965	-	-	-	19,965
Planning and administration	30,442	-	-	4,614	82	-	-	-	-	35,138
Interest and fiscal charges	743,570	114,356	103,143	98,148	207,874	71,646	32,750	30,938	28,690	1,431,115
Principal on refunded debt	2,000,000	-	-	-	1,295,000	-	-	-	-	3,295,000
Principal on long-term debt	230,000	85,000	90,000	95,000	100,000	130,000	145,000	145,000	145,000	1,165,000
Principal on advances	-	619,293	-	-	-	-	-	-	-	619,293
Administration	<u>12,002</u>	<u>978</u>	<u>150</u>	<u>150</u>	<u>8,239</u>	<u>150</u>	<u>2,179</u>	<u>3,159</u>	<u>3,589</u>	<u>30,596</u>
Total Uses of Funds	<u>4,699,758</u>	<u>819,627</u>	<u>196,004</u>	<u>201,964</u>	<u>1,624,690</u>	<u>221,761</u>	<u>179,929</u>	<u>179,097</u>	<u>177,279</u>	<u>8,300,109</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 11
WASHINGTON/WEST BLVD COMMERCIAL AREA
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2019

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
2008				\$ 2,000,000
2009	\$ 75,000	\$ 120,625	\$ 195,625	1,925,000
2010	75,000	116,463	191,463	1,850,000
2011	80,000	112,300	192,300	1,770,000
2012	85,000	107,860	192,860	1,685,000
2013	90,000	103,143	193,143	1,595,000
2014	95,000	98,148	193,148	1,500,000
2015	100,000	92,875	192,875	1,400,000
2015	1,295,000	-	1,295,000	105,000
2016	105,000	6,038	111,038	-
2017			-	-
2018			-	-
2019			-	-
2020			-	-
2021			-	-
2022			-	-
2023			-	-
2024			-	-
2025			-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	<u>\$ 2,000,000</u>	<u>\$ 757,452</u>	<u>\$ 2,757,452</u>	

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
				\$ 1,410,000
2016	\$ 25,000	\$ 65,608	\$ 90,608	1,385,000
2017	145,000	32,750	177,750	1,240,000
2018	145,000	30,938	175,938	1,095,000
2019	145,000	28,690	173,690	950,000
2020	150,000	25,863	175,863	800,000
2021	150,000	22,563	172,563	650,000
2022	155,000	18,888	173,888	495,000
2023	160,000	14,780	174,780	335,000
2024	165,000	10,220	175,220	170,000
2025	170,000	5,270	175,270	-
	-	-	-	
Total	<u>\$ 1,410,000</u>	<u>\$ 255,568</u>	<u>\$ 1,665,568</u>	

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS
BALANCE SHEET
DECEMBER 31, 2019**

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 270
Accounts receivable	-
Taxes receivable	169,182
	<u>\$ 169,452</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 270
Advance from Intergovernmental Revenue Sharing Fund	-
Deferred revenues	169,182
Total liabilities	<u>169,452</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	-
Total fund balances	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 169,452</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$ 1,219,182
Interest and fiscal charges	143,109
Increment Sharing	617,154
Administration	<u>22,610</u>
Total Costs	<u>2,002,055</u>

PROJECT REVENUES

Tax increments	1,900,277
Personal property aid	1,437
Exempt computer aid	24
Transfers from other funds	-
Investment income	34,977
Rental income	5,040
Grant revenues	60,300
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>2,002,055</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019

\$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$ 1,900,277
Personal property aid	1,437
Exempt computer aid	24
Investment income	34,977
Transfer from other funds	-
Advances from other funds	1,248,951
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	5,040
Grant revenue	60,300
Miscellaneous revenues	-
Total Sources	<u>3,251,006</u>

USES OF FUNDS

Capital expenditures	1,219,182
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	1,248,951
Interest and fiscal charges	143,109
Increment Sharing	617,154
Administration	22,610
Total Uses	<u>3,251,006</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 12
RIVERBEND LOFTS
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

	<u>2006-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
SOURCES OF FUNDS											
Tax increments	\$ 359,754	\$ 189,603	\$ 152,906	\$ 189,216	\$ 190,147	\$ 149,429	\$ 164,520	\$ 162,965	\$ 171,014	\$ 170,723	\$ 1,900,277
Personal property aid	-	-	-	-	-	-	-	-	-	1,437	1,437
Exempt computer aid	-	-	-	18	6	-	-	-	-	-	24
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	1,248,951	-	-	-	-	-	-	-	-	-	1,248,951
Investment income	12,649	4,514	1,539	(6,208)	5,923	1,805	478	2,769	5,454	6,054	34,977
Rental income	5,040	-	-	-	-	-	-	-	-	-	5,040
Grant revenue	60,300	-	-	-	-	-	-	-	-	-	60,300
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-
Total Sources of Funds	<u>1,686,694</u>	<u>194,117</u>	<u>154,445</u>	<u>183,026</u>	<u>196,076</u>	<u>151,234</u>	<u>164,998</u>	<u>165,734</u>	<u>176,468</u>	<u>178,214</u>	<u>3,251,006</u>
USES OF FUNDS											
Capital expenditures											
Exceptional Costs	664,838	-	-	-	-	-	-	-	-	-	\$ 664,838
Developer Grants	445,000	-	-	-	-	-	-	-	-	-	445,000
Planning and administration	108,294	-	-	-	-	-	420	630	-	-	109,344
Interest and fiscal charges	111,083	13,306	7,549	5,328	3,514	1,826	503	-	-	-	143,109
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	348,693	180,661	146,746	177,548	188,120	153,550	53,633	-	-	-	1,248,951
Increment Sharing	-	-	-	-	-	-	-	-	440,127	177,027	617,154
Administration	<u>8,786</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>2,377</u>	<u>1,122</u>	<u>551</u>	<u>7,987</u>	<u>1,187</u>	<u>22,610</u>
Total Uses of Funds	<u>1,686,694</u>	<u>194,117</u>	<u>154,445</u>	<u>183,026</u>	<u>191,784</u>	<u>157,753</u>	<u>55,678</u>	<u>1,181</u>	<u>448,114</u>	<u>178,214</u>	<u>3,251,006</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN
BALANCE SHEET
DECEMBER 31, 2019

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 723,749
Accounts receivable	-
Taxes receivable	260,008
Amount to be provided for developer obligation	-
	<u>\$ 983,757</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Deferred revenues	260,008
Due to developer	-
Advance from other funds	-
Total liabilities	<u>260,008</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>723,749</u>
Total fund balances	<u>723,749</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 983,757</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$ 274,411
Developer contribution	1,868,978
Interest and fiscal charges	17,309
Administration	<u>13,163</u>
Total Costs	<u>2,173,861</u>

PROJECT REVENUES

Tax increments	2,773,782
Personal property aid	2,155
Exempt computer aid	1,598
Transfers from other funds	-
Investment income	73,075
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>47,000</u>
Total Revenues	<u>2,897,610</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019 \$ (723,749)

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$ 2,773,782
Personal property aid'	2,155
Exempt computer aid	1,598
Investment income	73,075
Transfer from other funds	-
Advances from other funds	220,998
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	<u>47,000</u>
Total Sources	<u>3,118,608</u>

USES OF FUNDS

Capital expenditures	274,411
Developer contribution	1,868,978
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	220,998
Interest and fiscal charges	17,309
Administration	<u>13,163</u>
Total Uses	<u>2,394,859</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 13
STATE & MAIN
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

	<u>2006-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
SOURCES OF FUNDS											
Tax increments	\$ 489,933	\$ 245,304	\$ 239,029	\$ 282,660	\$ 260,522	\$ 237,902	\$ 255,904	\$ 257,626	\$ 256,364	\$ 248,538	\$ 2,773,782
Personal property aid	-	-	-	-	-	-	-	-	-	2,155	2,155
Exempt computer aid	-	417	275	194	145	89	170	100	103	105	1,598
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	220,998	-	-	-	-	-	-	-	-	-	220,998
Investment income	13,679	3,371	2,185	(10,012)	12,330	5,947	1,801	6,481	9,449	27,844	73,075
Rental income	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	47,000	-	-	-	-	-	-	-	-	-	47,000
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>771,610</u>	<u>249,092</u>	<u>241,489</u>	<u>272,842</u>	<u>272,997</u>	<u>243,938</u>	<u>257,875</u>	<u>264,207</u>	<u>265,916</u>	<u>278,642</u>	<u>3,118,608</u>
USES OF FUNDS											
Capital expenditures											
Construction	-	-	-	-	-	-	-	-	-	-	\$ -
Traffic signal relocation	22,971	-	-	-	-	-	-	-	-	-	22,971
Public Improvements	218,240	-	-	-	-	-	-	-	-	-	218,240
Professional Services	19,316	-	-	-	-	-	-	-	-	-	19,316
Planning and administration	13,884	-	-	-	-	-	-	-	-	-	13,884
Developer contribution to Redevelopment Authority	339,815	169,907	169,907	169,907	169,907	169,907	169,907	169,907	169,907	169,907	1,868,978
Interest and fiscal charges	15,943	1,276	90	-	-	-	-	-	-	-	17,309
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	134,652	77,759	8,587	-	-	-	-	-	-	-	220,998
Administration	6,789	150	150	150	150	3,168	1,543	759	154	150	13,163
Total Uses of Funds	<u>771,610</u>	<u>249,092</u>	<u>178,734</u>	<u>170,057</u>	<u>170,057</u>	<u>173,075</u>	<u>171,450</u>	<u>170,666</u>	<u>170,061</u>	<u>170,057</u>	<u>2,394,859</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
@NORTH BEACH
BALANCE SHEET
DECEMBER 31, 2019**

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 8,128,699
Accounts receivable	-
Taxes receivable	2,600
	<u>\$ 8,131,299</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 4,019
Accrued liabilities	-
Due to general fund	-
Deferred revenues	2,600
Advances from other funds	-
Total liabilities	<u>6,619</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>8,124,678</u>
Total fund balances	<u>8,124,678</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 8,131,297</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
@NORTH BEACH**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$ 1,022,482
Interest and fiscal charges	8,094
Administration	<u>110,131</u>
Total Costs	<u>1,140,707</u>

PROJECT REVENUES

Tax increments	49,373
Personal property aid	48
Exempt computer aid	667
Transfers from other funds	8,378,613
Investment income	486,684
Rental income	-
Grant revenues	350,000
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>9,265,385</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019 \$ (8,124,678)

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
@NORTH BEACH**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$ 49,373
Personal property aid	48
Exempt computer aid	667
Investment income	486,684
Transfer from other funds	8,378,613
Advances from other funds	118,236
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	350,000
Miscellaneous revenues	-
Total Sources	<u>9,383,621</u>

USES OF FUNDS

Capital expenditures	1,022,482
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	118,236
Interest and fiscal charges	8,094
Administration	110,131
Total Uses	<u>1,258,943</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 14
@NORTH BEACH
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

	<u>2006-2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
SOURCES OF FUNDS											
Tax increments	\$ 9,762	\$ 1,999	\$ -	\$ 10,226	\$ 5,526	\$ 1,054	\$ 6,370	\$ 7,125	\$ 5,660	\$ 1,651	\$ 49,373
Personal property aid	-	-	-	-	-	-	-	-	-	48	48
Exempt computer aid	93	10	13	18	10	6	276	79	80	82	667
Transfers from other funds	-	2,043,671	831,461	930,701	1,984,652	8,966	239,623	782,778	780,042	776,719	8,378,613
Advances from other funds	118,236	-	-	-	-	-	-	-	-	-	118,236
Investment income	57	-	20,137	(113,718)	105,456	67,770	20,939	58,925	89,994	237,124	486,684
Rental income	-	-	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	17,553	301,129	18,378	12,940	-	-	-	350,000
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>128,148</u>	<u>2,045,680</u>	<u>851,611</u>	<u>844,780</u>	<u>2,396,773</u>	<u>96,174</u>	<u>280,148</u>	<u>848,907</u>	<u>875,776</u>	<u>1,015,624</u>	<u>9,383,621</u>
USES OF FUNDS											
Capital expenditures											
Acquisition and relocation	-	-	-	-	-	-	-	-	-	-	-
Professional services	75,233	-	-	-	6,158	-	19,977	12,217	-	-	113,585
Public Improvements	-	-	-	17,553	576,291	48,626	39,240	-	121,217	-	802,927
Planning and administration	1,000	-	-	-	2,263	87	-	-	48,804	53,816	105,970
Interest and fiscal charges	6,346	1,748	-	-	-	-	-	-	-	-	8,094
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	-	118,236	-	-	-	-	-	-	-	-	118,236
Administration	<u>45,569</u>	<u>11,866</u>	<u>6,955</u>	<u>28,400</u>	<u>150</u>	<u>174</u>	<u>189</u>	<u>3,665</u>	<u>7,755</u>	<u>5,408</u>	<u>110,131</u>
Total Uses of Funds	<u>128,148</u>	<u>131,850</u>	<u>6,955</u>	<u>45,953</u>	<u>584,862</u>	<u>48,887</u>	<u>59,406</u>	<u>15,882</u>	<u>177,776</u>	<u>59,224</u>	<u>1,258,943</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN
BALANCE SHEET
DECEMBER 31, 2019

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 485
Loans Receivable	17,120
Accounts receivable	-
Taxes receivable	-
	<u>\$ 17,605</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 485
Accrued liabilities	-
Due to general fund	-
Deferred revenues	17,120
Advances from other funds	<u>206,498</u>
Total liabilities	<u>224,103</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(206,498)</u>
Total fund balances	<u>(206,498)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 17,605</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$ 1,306,436
Transfer to other funds	99,795
Interest and fiscal charges	51,538
Administration	<u>36,687</u>
Total Costs	<u>1,494,456</u>

PROJECT REVENUES

Tax increments	143,036
Exempt computer aid	492,958
Transfers from other funds	-
Investment income	1,594
Rental income	30,349
Grant revenues	595,795
Miscellaneous revenues	<u>24,226</u>
Total Revenues	<u>1,287,958</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019 \$ 206,498

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$ 143,036
Exempt computer aid	492,958
Investment income	1,594
Transfer from other funds	-
Advances from other funds	641,502
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	30,349
Grant revenue	595,795
Miscellaneous revenues	<u>24,226</u>
Total Sources	<u>1,929,460</u>

USES OF FUNDS

Capital expenditures	1,306,436
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	435,004
Interest and fiscal charges	51,538
Administration	<u>36,687</u>
Total Uses	<u>1,829,665</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 16
UPTOWN
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2019

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Total
SOURCES OF FUNDS													
Tax increments	\$ -	\$ -	\$ -	\$ 28,324	\$ 46,947	\$ 67,765	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143,036
Exempt computer aid	-	-	-	85,847	88,107	63,360	58,258	48,522	36,741	36,714	37,254	38,155	492,958
Transfers from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Advances from other funds	280,372	159,728	112,614	-	-	-	88,788	-	-	-	-	-	641,502
Investment income	-	987	7	1,890	741	(3,455)	19	405	77	210	160	553	1,594
Rental income	-	-	-	-	1,000	-	-	13,266	15,983	100	-	-	30,349
Grant revenue	196,000	100,000	199,795	-	-	100,000	-	-	-	-	-	-	595,795
Miscellaneous revenues	-	-	-	-	-	535	4,586	19,105	-	-	-	-	24,226
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	476,372	260,715	312,416	116,061	136,795	228,205	151,651	81,298	52,801	37,024	37,414	38,708	1,929,460
USES OF FUNDS													
Capital expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition and relocation	-	-	-	-	-	-	-	-	-	-	-	-	\$ -
Renovation and Improvements	275,872	444,144	149,818	28,054	17,952	9,262	117,063	8,160	29,990	-	-	-	1,080,315
Public Improvements	-	-	50,000	-	-	-	-	-	2,780	2,404	-	-	55,184
Planning and administration	4,500	-	-	-	-	97,124	33,058	3,811	13,300	3,193	15,951	-	170,937
Interest and fiscal charges	-	9,014	9,330	6,691	3,917	2,576	2,297	3,132	2,544	3,093	4,112	4,832	51,538
Transfer to other funds	-	-	-	-	-	99,795	-	-	-	-	-	-	99,795
Principal on refunded debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	179,320	96,361	18,655	-	64,830	3,894	28,152	13,756	30,036	435,004
Administration	-	5,700	1,125	5,116	15,382	856	150	448	293	182	3,595	3,840	36,687
Total Uses of Funds	280,372	458,858	210,273	219,181	133,612	228,268	152,568	80,381	52,801	37,024	37,414	38,708	1,929,460

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE
BALANCE SHEET
DECEMBER 31, 2019**

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ -
Due from Component Unit	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ -</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	-
Total liabilities	<u>-</u>
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	-
Total fund balances	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ -</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$ -
Interest and fiscal charges	1,550
Administration	<u>35,926</u>
Total Costs	<u>37,476</u>

PROJECT REVENUES

Tax increments	170
Exempt computer aid	-
Transfers from other funds	-
Proceeds from increment sharing	37,306
Investment income	-
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>37,476</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019 \$ -

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$ 170
Exempt computer aid	-
Investment income	-
Transfer from other funds	-
Advances from other funds	26,851
Proceeds from increment sharing	37,306
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	-
Total Sources	<u>64,327</u>

USES OF FUNDS

Capital expenditures	-
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	26,851
Interest and fiscal charges	1,550
Administration	35,926
Total Uses	<u>64,327</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 17
PORTER'S SITE
 DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
 DECEMBER 31, 2019

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
SOURCES OF FUNDS									
Tax increments	\$ -	\$ -	\$ 170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170
Exempt computer aid	-	-	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-	-	-
Advances from other funds	13,445	11,991	206	381	385	443	-	-	26,851
Investment income	-	-	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	34,897	2,409	37,306
Proceeds from refunding debt	-	-	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-	-	-
Total Sources Of Funds	<u>13,445</u>	<u>11,991</u>	<u>376</u>	<u>381</u>	<u>385</u>	<u>443</u>	<u>34,897</u>	<u>2,409</u>	<u>64,327</u>
USES OF FUNDS									
Capital expenditures									
Development Incentive	-	-	-	-	-	-	-	-	\$ -
Interest and fiscal charges	-	125	226	231	234	293	441	-	1,550
Principal on refunded debt	-	-	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	26,851	-	26,851
Administration	<u>13,445</u>	<u>11,866</u>	<u>150</u>	<u>150</u>	<u>151</u>	<u>150</u>	<u>7,605</u>	<u>2,409</u>	<u>35,926</u>
Total Uses of Funds	<u>13,445</u>	<u>11,991</u>	<u>376</u>	<u>381</u>	<u>385</u>	<u>443</u>	<u>34,897</u>	<u>2,409</u>	<u>64,327</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
BALANCE SHEET
DECEMBER 31, 2019

	<u>Capital Project Fund</u>	<u>General Long-Term Obligations</u>
ASSETS AND OTHER DEBITS		
Assets		
Cash and investments	\$ 327,677	\$ -
Amount to be provided for retirement of debt	-	3,500,000
Advance to Component Unit	1,805,753	-
Due from other Governments	8,161	-
Accounts receivable	-	-
Taxes receivable	-	-
	<u>\$ 2,141,591</u>	<u>\$ 3,500,000</u>
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts payable	\$ 40,394	\$ -
Accrued liabilities	-	-
General obligation debt	-	3,500,000
Deferred revenues	-	-
Advances from other funds	6,965,839	-
Total liabilities	<u>7,006,233</u>	<u>3,500,000</u>
Fund balances		
Reserve for encumbrances	-	-
Unreserved-undesignated (deficit)	<u>(4,864,642)</u>	<u>-</u>
Total fund balances	<u>(4,864,642)</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,141,591</u>	<u>\$ 3,500,000</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$ 6,982,032
Capital Contribution-RDA	3,885,260
Interest and fiscal charges	595,369
Administration	<u>23,809</u>
Total Costs	<u>11,486,470</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	1,571
Transfers from other funds	-
Investment income	11,043
Proceeds from increment sharing	617,154
Rental income	-
Grant revenues	1,895,208
Miscellaneous revenues	<u>596,852</u>
Total Revenues	<u>3,121,828</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019 \$ 8,364,642

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$ -
Exempt computer aid	1,571
Investment income	11,043
Transfer from other funds	-
Advances from other funds	7,151,989
Proceeds from increment sharing	617,154
Proceeds from refunding debt	-
Proceeds from long-term debt	3,500,000
Rental Income	-
Grant revenue	1,895,208
Miscellaneous revenues	<u>596,852</u>
Total Sources	<u>13,773,817</u>

USES OF FUNDS

Capital expenditures	6,982,032
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	186,150
Loan to Developer	4,500,000
Contribution to Redevelopment Authority-Land	3,885,260
Advance to Component Unit	1,805,753
Interest and fiscal charges	595,369
Administration	<u>23,809</u>
Total Uses	<u>17,978,373</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
SOURCES OF FUNDS							
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	161	462	468	480	1,571
Transfers from other funds	-	-	-	-	-	-	-
Advances from other funds-IG Fund	4,594,777	1,907,040	650,172	-	-	-	7,151,989
Investment income	-	7	-	2,136	43	8,857	11,043
Rental income	-	-	-	-	-	-	-
Grant revenue	124,832	271,594	669,628	41,993	1,000,000	(212,839)	1,895,208
Miscellaneous revenues	-	45,000	513,652	3,750	34,450	-	596,852
Proceeds from increment sharing	-	-	-	-	440,127	177,027	617,154
Proceeds from refunding debt	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	3,500,000	-	3,500,000
Total Sources Of Funds	<u>4,719,609</u>	<u>2,223,641</u>	<u>1,833,613</u>	<u>48,341</u>	<u>4,975,088</u>	<u>(26,475)</u>	<u>13,773,817</u>
USES OF FUNDS							
Capital expenditures							
Brownfield Site Preparation	\$ 124,832	\$ 384,082	\$ 295,017	\$ 249,294	\$ 2,649,592	\$ 915,280	\$ 4,618,097
Street Extension	-	-	-	-	-	-	-
Parking Improvements	-	-	-	-	-	-	-
Street Reconstruction	-	-	-	-	-	-	-
Underground Power Lines	-	-	-	-	-	-	-
Public Water and Sewer Improvements	-	-	-	-	-	-	-
Plaza, Pathways, Riverwalk	-	-	963,940	-	-	-	963,940
Green Infrastructure	-	-	-	-	-	-	-
Design, Preparation, Demolition, Site Analysis	-	-	-	-	367,556	299,590	667,146
Redevelopment Project Advancement	-	-	-	732,849	-	-	732,849
Interest and fiscal charges	-	46,159	58,581	73,018	156,202	261,409	595,369
Loan to Developer	4,500,000	-	-	-	-	-	4,500,000
Contribution to Redevelopment Authority-Land	-	-	-	3,885,260	-	-	3,885,260
Advance to Component Unit	-	1,805,753	-	-	-	-	1,805,753
Principal on refunded debt	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-
Principal on advances	-	-	-	186,150	-	-	186,150
Administration	18,525	150	150	1,549	1,285	2,150	23,809
Total Uses of Funds	<u>4,643,357</u>	<u>2,236,144</u>	<u>1,317,688</u>	<u>5,128,120</u>	<u>3,174,635</u>	<u>1,478,429</u>	<u>17,978,373</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 18
WATER STREET REDEVELOPMENT
DEBT REPAYMENT SCHEDULE
DECEMBER 31, 2019

	<u>Principle</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
2018				\$ 3,500,000
2019	\$ -	\$ 119,097	\$ 119,097	3,500,000
2020	-	122,500	122,500	3,500,000
2021	-	122,500	122,500	3,500,000
2022	-	122,500	122,500	3,500,000
2023	3,500,000	122,500	3,622,500	-
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-
2027	-	-	-	-
2028	-	-	-	-
2029	-	-	-	-
	<hr/>	<hr/>	<hr/>	
Total	<u>\$ 3,500,000</u>	<u>\$ 609,097</u>	<u>\$ 4,109,097</u>	

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN/AJAX
BALANCE SHEET
DECEMBER 31, 2019

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 9,080
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	46,115
	<u>\$ 55,195</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 8,980
Accrued liabilities	100
Due to general fund	-
Deferred revenues	46,115
Advances from other funds	288,812
Total liabilities	<u>344,007</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(288,812)</u>
Total fund balances	<u>(288,812)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 55,195</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN/AJAX**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$ 331,051
Interest and fiscal charges	2,311
Administration	<u>4,386</u>
Total Costs	<u>337,748</u>

PROJECT REVENUES

Tax increments	48,227
Exempt computer aid	211
Transfers from other funds	-
Investment income	498
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>48,936</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019 \$ 288,812

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN/AJAX**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$ 48,227
Exempt computer aid	211
Investment income	498
Transfer from other funds	-
Advances from other funds	304,566
Proceeds from refunding debt	-
Proceeds from long-term debt	-
Rental Income	-
Grant revenue	-
Miscellaneous revenues	-
Total Sources	<u>353,502</u>

USES OF FUNDS

Capital expenditures	331,051
Principal on refunded debt	-
Principal on long-term debt	-
Principal on advances	15,754
Development Incentives	-
CHODO-Housing Rehab	-
Interest and fiscal charges	2,311
Administration	4,386
Total Uses	<u>353,502</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 19
UPTOWN/AJAX
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
SOURCES OF FUNDS							
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ 25,093	\$ 23,134	\$ 48,227
Personal property aid	-	-	-	-	-	211	211
Transfers from other funds	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	52,074	3,664	-	248,828	304,566
Investment income	-	-	-	-	208	290	498
Rental income	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>52,074</u>	<u>3,664</u>	<u>25,301</u>	<u>272,463</u>	<u>353,502</u>
USES OF FUNDS							
Capital expenditures							
Property Acquisition and Relocation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gateway Plaza and Public Space	-	-	-	-	-	271,496	271,496
Junction Triangle Parking Public Space	-	-	-	-	-	-	-
Miscellaneous capital	-	-	-	-	-	-	-
Water Main Extension	-	-	-	-	-	-	-
Miscellaneous Infrastructure and Utilities	-	-	-	-	-	-	-
Demolition, Remediation and Site Prep	-	-	51,074	-	8,481	-	59,555
Washington Avenue Streetscaping	-	-	-	-	-	-	-
South Memorial Streetscaping	-	-	-	-	-	-	-
Road Diet & Streetscape Enhancements	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	578	916	817	2,311
Development Incentives	-	-	-	-	-	-	-
CHODO-Housing Rehab	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	15,754	-	15,754
Administration	-	-	1,000	3,086	150	150	4,386
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>52,074</u>	<u>3,664</u>	<u>25,301</u>	<u>272,463</u>	<u>353,502</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL
BALANCE SHEET
DECEMBER 31, 2019**

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 10,000
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ 10,000</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ -
Accrued liabilities	10,000
Due to general fund	-
Deferred revenues	-
Advances from other funds	<u>3,566</u>
Total liabilities	<u>13,566</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(3,566)</u>
Total fund balances	<u>(3,566)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 10,000</u>

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL**

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$ -
Interest and fiscal charges	127
Administration	<u>3,925</u>
Total Costs	<u>4,052</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	-
Investment income	486
Rental income	-
Grant revenues	-
Miscellaneous revenues	<u>-</u>
Total Revenues	<u>486</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019 **\$ 3,566**

**CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL**

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		486
Transfer from other funds		-
Advances from other funds		3,566
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		<u>4,052</u>

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Development Incentives		-
Interest and fiscal charges		127
Administration		3,925
Total Uses		<u>4,052</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 20
REGENCY MALL
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
SOURCES OF FUNDS							
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	3,426	68	72	3,566
Investment income	-	-	-	24	138	324	486
Rental income	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,450</u>	<u>206</u>	<u>396</u>	<u>4,052</u>
USES OF FUNDS							
Capital expenditures							
Water System Valve Replacements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Road Improvements	-	-	-	-	-	-	-
Transporation Amenities	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	56	71	127
Development Incentives	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-
Administration	-	-	-	3,450	150	325	3,925
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,450</u>	<u>206</u>	<u>396</u>	<u>4,052</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 21
233 Lake Avenue
BALANCE SHEET
DECEMBER 31, 2019

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 1,867
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ 1,867</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 1,867
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	-
Total liabilities	<u>1,867</u>
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	-
Total fund balances	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,867</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 21
233 Lake Avenue

HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$ -
Interest and fiscal charges	-
Administration	3,240
Total Costs	<u>3,240</u>

PROJECT REVENUES

Tax increments	-
Exempt computer aid	-
Transfers from other funds	-
Investment income	-
Proceeds from increment sharing	3,240
Rental income	-
Grant revenues	-
Miscellaneous revenues	-
Total Revenues	<u>3,240</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019 \$ -

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 21
233 Lake Avenue

HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Transfer from other funds		-
Advances from other funds		-
Proceeds from increment sharing		3,240
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		<u>3,240</u>

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Development Incentives		-
Interest and fiscal charges		-
Administration		3,240
Total Uses		<u>3,240</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 21

233 Lake Avenue

DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
SOURCES OF FUNDS							
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	3,240	3,240
Proceeds from refunding debt	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-
Total Sources Of Funds	-	-	-	-	-	3,240	3,240
USES OF FUNDS							
Capital expenditures							
Street Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Streetscaping and signage	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Development Incentives	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-
Administration	-	-	-	-	-	3,240	3,240
Total Uses of Funds	-	-	-	-	-	3,240	3,240

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 22
Northside Neighborhood TID
BALANCE SHEET
DECEMBER 31, 2019

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 17,500
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ 17,500</u>
LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 17,500
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	<u>18,500</u>
Total liabilities	<u>36,000</u>
Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(18,500)</u>
Total fund balances	<u>(18,500)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 17,500</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 22
Northside Neighborhood TID
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$	-
Interest and fiscal charges		-
Administration		<u>18,500</u>
Total Costs		<u>18,500</u>

PROJECT REVENUES

Tax increments		-
Exempt computer aid		-
Transfers from other funds		-
Investment income		-
Proceeds from increment sharing		-
Rental income		-
Grant revenues		-
Miscellaneous revenues		<u>-</u>
Total Revenues		<u>-</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019	\$	<u>18,500</u>
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 22
Northside Neighborhood TID
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Transfer from other funds		-
Advances from other funds		18,500
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		<u>18,500</u>

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Residential Homeowner Repair Loans		-
Interest and fiscal charges		-
Administration		18,500
Total Uses		<u>18,500</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 22
Northside Neighborhood TID
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
SOURCES OF FUNDS							
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	18,500	18,500
Investment income	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,500</u>	<u>18,500</u>
USES OF FUNDS							
Capital expenditures							
Infrastructure Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	-	-
Residential Homeowner Repair Loans	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-
Administration	-	-	-	-	-	18,500	18,500
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,500</u>	<u>18,500</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 23
Southside Neighborhood TID
BALANCE SHEET
DECEMBER 31, 2019

	<u>Capital Project Fund</u>
ASSETS AND OTHER DEBITS	
Assets	
Cash and investments	\$ 13,500
Notes Receivable	-
Advance to Component Unit	-
Due from other Governments	-
Accounts receivable	-
Taxes receivable	-
	<u>\$ 13,500</u>
 LIABILITIES AND FUND BALANCES	
Liabilities	
Accounts payable	\$ 13,500
Accrued liabilities	-
Due to general fund	-
Deferred revenues	-
Advances from other funds	<u>14,500</u>
Total liabilities	<u>28,000</u>
 Fund balances	
Reserve for encumbrances	-
Unreserved-undesignated (deficit)	<u>(14,500)</u>
Total fund balances	<u>(14,500)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 13,500</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 23
Southside Neighborhood TID
HISTORICAL SUMMARY OF PROJECT COSTS, PROJECT REVENUES
From Date of Creation Through December 31, 2019

PROJECT COSTS

Capital expenditures	\$	-
Interest and fiscal charges		-
Administration		14,500
Total Costs		<u>14,500</u>

PROJECT REVENUES

Tax increments		-
Exempt computer aid		-
Transfers from other funds		-
Investment income		-
Proceeds from increment sharing		-
Rental income		-
Grant revenues		-
Miscellaneous revenues		-
Total Revenues		<u>-</u>

NET COST (REVENUE) TO BE RECOVERED

THROUGH TAX INCREMENTS - DECEMBER 31, 2019	\$	<u>14,500</u>
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CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 23
Southside Neighborhood TID
HISTORICAL SUMMARY OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

SOURCES OF FUNDS

Tax increments	\$	-
Exempt computer aid		-
Investment income		-
Transfer from other funds		-
Advances from other funds		14,500
Proceeds from increment sharing		-
Proceeds from refunding debt		-
Proceeds from long-term debt		-
Rental Income		-
Grant revenue		-
Miscellaneous revenues		-
Total Sources		<u>14,500</u>

USES OF FUNDS

Capital expenditures		-
Principal on refunded debt		-
Principal on long-term debt		-
Principal on advances		-
Residential Homeowner Repair Loans		-
Interest and fiscal charges		-
Administration		14,500
Total Uses		<u>14,500</u>

CITY OF RACINE
TAX INCREMENTAL DISTRICT NO. 23
Southside Neighborhood TID
DETAILED SCHEDULE OF SOURCES, USES AND STATUS OF FUNDS
DECEMBER 31, 2019

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
SOURCES OF FUNDS							
Tax increments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Exempt computer aid	-	-	-	-	-	-	-
Transfers from other funds	-	-	-	-	-	-	-
Advances from other funds-IG Fund	-	-	-	-	-	14,500	14,500
Investment income	-	-	-	-	-	-	-
Rental income	-	-	-	-	-	-	-
Grant revenue	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-
Proceeds from increment sharing	-	-	-	-	-	-	-
Proceeds from refunding debt	-	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	-
Total Sources Of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,500</u>	<u>14,500</u>
USES OF FUNDS							
Capital expenditures							
Infrastructure Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest and fiscal charges	-	-	-	-	-	-	-
Residential Homeowner Repair Loans	-	-	-	-	-	-	-
Principal on refunded debt	-	-	-	-	-	-	-
Principal on long-term debt	-	-	-	-	-	-	-
Principal on advances	-	-	-	-	-	-	-
Administration	-	-	-	-	-	14,500	14,500
Total Uses of Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,500</u>	<u>14,500</u>