



**City of Racine, Wisconsin**  
**Agenda BRIEFING MEMORADUM**

**AGENDA DATE:**

March 09, 2026 – Finance and Personnel Committee

**SUBJECT:**

Communication sponsored by Alder Land, on behalf of the Financial Empowerment Coordinator, requesting permission to accept a \$1,000 donation from Marine Credit Union to support the program operations and initiatives of the Financial Empowerment Center. (Grant #00697)

**PREPARED BY:**

Dina Knibbs, FEC Coordinator (Local Manager)

**EXECUTIVE SUMMARY:**

The FEC Coordinator (Dina Knibbs) was hired in late November 2023 to provide oversight of the Financial Empowerment Center and work with our contracted partner to push the agenda of the FEC forward. She has been working on a strategic plan for 2026 that will outline several initiatives we intend to pursue by year-end. Some of these initiatives will strengthen our partnership with Racine Unified School District by providing financial education to students, and with the Racine Public Library to sponsor a summer program. We intend to give more exposure to the FEC and increase the FEC's impact on the economic development of our residents. We are committed to creating partnerships with funders that would support our efforts to make these programs possible.

**BUDGETARY IMPACT:**

No City match required.

**RECOMMENDED ACTION:**

That the Financial Empowerment Coordinator be granted permission to accept a \$1,000 donation from Marine Credit Union to support the program operations and initiatives of the Financial Empowerment Center.