# RACINE ON THE LAKE

# **City of Racine**

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

# **Meeting Agenda - Final**

# Community Development Block Grant Advisory Board

Monday, December 8, 2025 4:30 PM City Hall, Room 303

### **Call To Order**

### Approval of Minutes for the October 13, 2025 Meeting.

1160-25

Subject: Communication sponsored by Mayor Mason requesting an updated allocation of \$195,945 for Community Development Block Grant (CDBG) funded economic development activities.

Staff Recommendation: That the CDBG Advisory Board approve the updated allocation of \$195,945 in FY2025 CDBG Micro-Enterprise funds for WWBIC to support small business lending and technical assistance activities.

Fiscal Note: There are sufficient CDBG funds in the FY2025 Micro-Enterprise category to support this adjustment. The allocation to WWBIC will increase from \$195,000 to \$195,945.

Attachments: ABM WWBIC Allocation Update

It is intended that the Community Development Block Grant Advisory Board will meet in closed session pursuant to Wisconsin Statutes Sec. 19.85 (1)(f), regarding consideration of financial or personal histories of specific persons, which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data.

### **CLOSED SESSION**

1159-25

Subject: Communication sponsored by Mayor Mason, to issue a revised Community Development Block Grant (CDBG) home repair loan and forgivable loan to the owner of 1449 Douglas Ave.

Staff Recommendation: That the CDBG Advisory Board approves the revised funding request for a CDBG Home Repair Loan and Forgivable Loan for the homeowner of 1449 Douglas Ave.

Fiscal Note: There are sufficient funds available in CDBG HOMEOWNER FIXED INTEREST HOUSING LOAN PROGRAM, ACCOUNT #81520404 for this project. Loan payments are paid back into the fund and are considered program income.

Attachments: ABM 1449 Douglas CO

The Community Development Block Grant Advisory Board will return to open session and may take action on items discussed in closed session.

### **OPEN SESSION**

## Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please contact the City Development Office at (262) 636-9151 at least 48 hours prior to this meeting.