RACINE HOUSING DEPARTMENT

STATUS OF CITY-OWNED RESIDENTIAL PROPERTIES - 2016 CONSTRUCTION & REHAB SCHEDULE

(as of 7/31/2016)

ADDRESS	PROGRAM FUNDING	% CMI	STATUS	LISTING PRICE	DATE SOLD	PURCHASE PRICE	
Mead 1923 (new)	NSP-1	120	on market - Team Johnson/Remax; Offer on table	$ 94,550		$ 92,250	offer
Grand 1801 (new)	HOME	8000%	on market - Team Johnson/Remax; Offer on table	$ 109,999		$ 109,999	offer
Sold:							
Center Street 931 (new)	NSP-1	120	sold	$ 89,900	5/19/2016	$ 85,000	
Park Avenue 1016 (new)	NSP-1	50	sold	$ 94,900	5/12/2016	$ 83,000	
Seventeenth Street 912 (former RMHA)	HOME	80	sold	$ 64,900	7/6/2016	$ 56,500	
OTHER							
Property rec'd thru foreclosure by city:							
1547 S. Memorial Dr. (cdbg rlf)	CDBG	N/A	sold	$ 35,000			