



Racine, WI  
Racine Civic Centre  
November 2017

	Nov-17 Actual	Nov-16 Actual	Nov-17 Budget	2017 YTD Actual	2016 YTD Actual	2017 YTD Budget	2017 Budget	2017 Reforecast
<b>Total 4500 - Food and Beverage Sales</b>	11,097.72	9,059.02	2,400.00	184,185.19	186,778.92	120,200.00	123,000.00	186,985.19
<b>49900 - Uncategorized Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	21,044.21	23,647.59	15,740.00	572,539.35	614,909.66	415,430.00	428,980.00	586,089.35
<b>Cost of Goods Sold</b>								
<b>5000 - Cost of Goods Sold</b>								
5000b - COGS - Concessions	0.00	0.00	0.00	1,936.61	0.00	0.00	0.00	1,936.61
5000e - COGS - Soda	148.06	181.42	94.00	4,647.70	6,867.26	4,690.00	4,797.00	4,756.70
5000h - COGS - Draft Beer	594.00	572.00	36.00	8,961.00	8,114.00	1,805.00	1,845.00	9,003.00
5000i - COGS - Bottled Beer	279.67	263.71	216.00	13,753.82	14,431.57	10,820.00	11,070.00	14,005.82
5000j - COGS - Wine	642.59	727.42	72.00	8,565.43	7,371.10	3,608.00	3,690.00	8,649.43
5000k - COGS - Liquor	1,469.25	889.66	300.00	19,216.80	18,378.36	15,147.00	15,498.00	19,569.80
5000 - Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 5000 - Cost of Goods Sold</b>	3,133.57	2,634.21	718.00	57,081.36	55,162.29	36,070.00	36,900.00	57,921.36
<b>Total COGS</b>	3,133.57	2,634.21	718.00	57,081.36	55,162.29	36,070.00	36,900.00	57,921.36
<b>Gross Profit</b>	17,910.64	21,013.38	15,022.00	515,457.99	559,747.37	379,360.00	392,080.00	528,167.99
<b>Expense</b>								
<b>6000 - Services/Events</b>								
6002 - Contract Labor - Event	392.02	537.68	150.00	19,280.90	25,957.32	11,775.00	12,175.00	19,680.90
6008 - Co-Promotions	0.00	0.00	0.00	1,000.00	1,375.00	0.00	0.00	1,000.00
<b>6010 - Outside Expense</b>								
6010b - Linens	168.21	463.28	0.00	9,206.18	9,785.69	0.00	0.00	9,206.18
6010d - Outside Rentals	0.00	0.00	150.00	5,022.64	21,430.60	5,350.00	5,700.00	5,372.64
6010 - Outside Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 6010 - Outside Expense</b>	168.21	463.28	150.00	14,228.82	31,216.29	5,350.00	5,700.00	14,578.82
6012 - Event Insurance	139.00	249.00	140.00	4,830.00	3,656.00	5,855.00	5,855.00	4,830.00
6014 - Bar Expense/Equipment	1,734.51	35.86	0.00	4,631.20	2,769.55	315.00	315.00	4,631.20
6015 - Concessions Supply Expense	0.00	0.00	0.00	1,890.60	0.00	0.00	0.00	1,890.60
6018 - Beverage Waste	30.42	200.60	0.00	1,556.60	860.82	0.00	0.00	1,556.60
6019 - Concessions Waste	0.00	0.00	0.00	136.09	0.00	0.00	0.00	136.09
6020 - Catering Expense	0.00	7,214.37	195.00	2,806.90	10,874.11	4,873.00	5,058.00	2,991.90
6000 - Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 6000 - Services/Events</b>	2,464.16	8,700.79	635.00	50,361.11	76,709.09	28,168.00	29,103.00	51,296.11
<b>7000 - Personnel Services</b>								
7001 - Full Time Staff	14,544.71	15,572.64	17,000.00	163,285.40	170,530.98	187,000.00	216,000.00	192,285.40
7005 - Support Staff Labor/non-reimb.	2,166.99	3,272.78	2,000.00	23,669.26	19,386.82	22,000.00	24,000.00	25,669.26
7007 - Event Staff Labor/reimb.	3,102.93	4,503.98	3,220.00	68,414.17	62,146.64	44,260.00	45,560.00	69,714.17
7009 - Bartender wages - non-reimb.	280.65	691.66	0.00	12,017.43	11,954.05	0.00	0.00	12,017.43
7010 - Taxes and Benefits	5,495.33	7,216.69	8,000.00	64,588.95	82,625.44	88,000.00	97,000.00	73,588.95

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7000 · Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 7000 · Personnel Services</b>	<b>25,590.61</b>	<b>31,257.75</b>	<b>30,220.00</b>	<b>331,975.21</b>	<b>346,643.93</b>	<b>341,260.00</b>	<b>382,560.00</b>	<b>373,275.21</b>
<b>8000 · General and Administrative</b>								
8001 · Postage	0.00	1.47	50.00	20.15	1.47	550.00	600.00	1,520.15
8003 · Office Supplies	2,136.15	1,598.59	500.00	3,907.91	5,451.08	3,077.00	3,477.00	6,907.91
8006 · Office Equipment & Repair	0.00	434.28	0.00	0.00	571.52	0.00	0.00	2,000.00
8009 · Printing / Copier	114.36	148.31	120.00	1,316.47	1,304.52	1,320.00	1,440.00	1,436.47
8015 · Subscriptions/Dues/Memberships	847.09	1,261.03	100.00	3,440.54	2,490.64	1,100.00	1,200.00	3,540.54
8020 · Licenses & Permits	0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00
8024 · Employee Training	0.00	0.00	250.00	552.93	1,238.71	9,250.00	9,500.00	5,552.93
8000 · General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8000 · General and Administrative</b>	<b>3,097.60</b>	<b>3,443.68</b>	<b>1,020.00</b>	<b>9,238.00</b>	<b>11,237.94</b>	<b>15,297.00</b>	<b>16,217.00</b>	<b>20,958.00</b>
<b>8100 · Occupancy</b>								
8102 · Parking	100.00	-112.30	100.00	1,485.58	2,111.13	500.00	600.00	1,585.58
8104 · Telephone	315.97	3,091.08	500.00	3,520.81	7,401.78	5,500.00	6,000.00	7,520.81
8106 · Utilities								
8106a · Sewer	0.00	0.00	330.00	2,122.07	2,549.04	3,270.00	3,600.00	2,342.07
8106b · Water	141.36	239.40	770.00	3,682.18	8,047.77	7,630.00	8,400.00	4,012.18
8106c · Gas	3,631.07	3,389.24	1,870.00	20,444.22	18,815.28	18,530.00	20,400.00	22,534.22
8106d · Electric	6,883.22	7,677.36	7,700.00	76,963.51	85,322.05	76,300.00	84,000.00	84,993.51
8106e · Waste	114.58	187.82	330.00	2,481.05	2,996.76	3,270.00	3,600.00	2,811.05
8106 · Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8106 · Utilities</b>	<b>10,770.23</b>	<b>11,493.82</b>	<b>11,000.00</b>	<b>105,693.03</b>	<b>117,730.90</b>	<b>109,000.00</b>	<b>120,000.00</b>	<b>116,693.03</b>
8110 · Equipment R&M	3,785.05	0.00	500.00	6,316.37	4,605.12	5,500.00	6,000.00	9,316.37
8112 · Building Repair	10.95	0.00	0.00	10.95	0.00	0.00	0.00	10.95
8114 · Building Maintenance	0.00	0.00	0.00	449.32	113.08	0.00	0.00	449.32
8116 · Service Contracts								
8116b · Maintenance Supplies	270.77	308.05	0.00	3,173.44	3,174.10	0.00	0.00	3,173.44
8116c · Pest control	0.00	0.00	0.00	605.00	605.00	0.00	0.00	605.00
8116d · Security control of Festival Ha	0.00	0.00	0.00	480.00	430.50	0.00	0.00	480.00
8116 · Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8116 · Service Contracts</b>	<b>270.77</b>	<b>308.05</b>	<b>0.00</b>	<b>4,258.44</b>	<b>4,209.60</b>	<b>0.00</b>	<b>0.00</b>	<b>4,258.44</b>
8118 · Grounds Maintenance	4,095.06	6,379.71	500.00	5,479.34	13,800.67	5,500.00	6,000.00	9,479.34
8120 · Building Insurance	974.08	1,059.83	1,250.00	11,229.42	11,928.63	13,750.00	15,000.00	12,479.42
8100 · Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8100 · Occupancy</b>	<b>20,322.11</b>	<b>22,220.19</b>	<b>13,850.00</b>	<b>138,443.26</b>	<b>161,900.91</b>	<b>139,750.00</b>	<b>153,600.00</b>	<b>161,782.31</b>
<b>8200 · Travel &amp; Motor Vehicle</b>								
8202 · Travel	0.00	0.00	0.00	3,110.45	1,078.48	4,500.00	6,000.00	3,110.45

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8204 · Motor Vehicle	138.66	183.50	0.00	1,563.17	2,033.12	0.00	0.00	1,563.17
8200 · Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8200 · Travel &amp; Motor Vehicle</b>	<b>138.66</b>	<b>183.50</b>	<b>0.00</b>	<b>4,673.62</b>	<b>3,111.60</b>	<b>4,500.00</b>	<b>6,000.00</b>	<b>4,673.62</b>
<b>8300 · Services / Operations</b>								
8302 · Professional Fees	193.56	258.72	275.00	2,921.59	3,064.54	3,025.00	3,300.00	3,196.59
8304 · Contract Labor	0.00	875.48	0.00	2,388.92	2,237.58	3,000.00	3,000.00	2,388.92
8310 · License, Permit & Insp.Fees	119.67	1,316.67	50.00	1,264.33	2,383.37	550.00	600.00	1,314.33
8312 · Supplies & Materials	10,026.28	3,484.23	800.00	16,330.54	22,057.21	7,900.00	8,700.00	25,330.54
8318 · Employee Related Equip/Uniforms								
8318b · Uniforms	0.00	297.92	100.00	0.00	1,110.91	1,100.00	1,200.00	2,000.00
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8318 · Employee Related Equip/Uniforms</b>	<b>0.00</b>	<b>297.92</b>	<b>100.00</b>	<b>0.00</b>	<b>1,110.91</b>	<b>1,100.00</b>	<b>1,200.00</b>	<b>2,000.00</b>
8319 · Staff Recognition	35.89	200.30	50.00	321.92	1,374.69	550.00	800.00	5,821.92
8330 · Management Training	2,915.20	5,400.00	0.00	3,708.11	10,633.71	0.00	0.00	3,708.11
8331 · Hospitality/M & E	0.00	0.00	0.00	73.62	1,022.28	0.00	0.00	73.62
8332 · Marketing & Advertising	2,400.00	3,896.26	300.00	14,725.57	10,253.73	3,300.00	3,600.00	32,725.57
8334 · Computers	4,886.38	7,395.09	100.00	5,707.86	9,071.40	1,100.00	1,200.00	8,207.86
8336 · Credit Card Fees	31.58	12.61	50.00	867.56	684.20	550.00	600.00	917.56
8338 · Banking/Service Fees	12.87	72.06	50.00	598.39	434.50	550.00	600.00	648.39
8340 · Banking / Bad Debt	1,501.64	-23.82	0.00	-373.36	168.42	0.00	0.00	-373.36
8342 · Cash Over / (Short)	-42.02	-74.01	0.00	-211.27	360.17	0.00	0.00	-211.27
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8300 · Services / Operations</b>	<b>22,081.05</b>	<b>23,111.51</b>	<b>1,775.00</b>	<b>48,323.78</b>	<b>64,856.71</b>	<b>21,625.00</b>	<b>23,600.00</b>	<b>85,748.78</b>
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>73,694.19</b>	<b>88,917.42</b>	<b>47,500.00</b>	<b>583,014.98</b>	<b>664,460.18</b>	<b>550,600.00</b>	<b>611,080.00</b>	<b>697,734.03</b>
<b>Net Ordinary Income</b>	<b>-55,783.55</b>	<b>-67,904.04</b>	<b>-32,478.00</b>	<b>-67,556.99</b>	<b>-104,712.81</b>	<b>-171,240.00</b>	<b>-219,000.00</b>	<b>-169,576.99</b>
<b>Other Income/Expense</b>								
<b>Other Income</b>								
4060 · City Subsidy	18,250.00	20,250.00	18,250.00	200,750.00	222,750.00	200,750.00	219,000.00	219,000.00
<b>Total Other Income</b>	<b>18,250.00</b>	<b>20,250.00</b>	<b>18,250.00</b>	<b>200,750.00</b>	<b>222,750.00</b>	<b>200,750.00</b>	<b>219,000.00</b>	<b>219,000.00</b>
<b>Other Expense</b>								
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>18,250.00</b>	<b>20,250.00</b>	<b>18,250.00</b>	<b>200,750.00</b>	<b>222,750.00</b>	<b>200,750.00</b>	<b>219,000.00</b>	<b>219,000.00</b>
<b>Net Income</b>	<b>-37,533.55</b>	<b>-47,654.04</b>	<b>-14,228.00</b>	<b>133,193.01</b>	<b>118,037.19</b>	<b>29,510.00</b>	<b>0.00</b>	<b>49,423.01</b>

Racine Civic Centre  
**Balance Sheet**  
As of November 30, 2017

	<u>Nov 30, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1025 · Operations Account	229,103.11
1030 · Box Office Account	14,459.30
1035 · Money Market Account	161,134.42
<b>Total Checking/Savings</b>	<u>404,696.83</u>
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	67,156.01
<b>Total Accounts Receivable</b>	<u>67,156.01</u>
<b>Other Current Assets</b>	
1010 · Event Bank	1,964.00
1015 · Petty Cash	250.00
1499 · Undeposited Funds	3,036.62
1500 · Concession Inventory	
1500b · Inventory - Concessions	2,713.25
1500e · Inventory - Soda	412.15
1500h · Inventory - Draft Beer	816.00
1500i · Inventory - Bottled Beer	1,666.78
1500j · Inventory - Wine	2,552.12
1500k · Inventory - Liquor	9,191.48
<b>Total 1500 · Concession Inventory</b>	<u>17,351.78</u>
1625 · Prepaid Expenses	9,514.49
1630 · Prepaid Advertising	3,532.00
<b>Total Other Current Assets</b>	<u>35,648.89</u>
<b>Total Current Assets</b>	<u>507,501.73</u>
<b>TOTAL ASSETS</b>	<u><u>507,501.73</u></u>

Racine Civic Centre  
**Balance Sheet**  
As of November 30, 2017

	<u>Nov 30, 17</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - Accounts Payable	66,657.15
<b>Total Accounts Payable</b>	<u>66,657.15</u>
<b>Other Current Liabilities</b>	
2200 - Sales Tax Payable	2,616.77
3020 - Accrued Payroll	3,428.47
3028 - Unearned City Subsidy	18,250.00
3039 - Building Deposits	60,975.24
3050 - Event Marketing Fund	48,000.00
<b>Total Other Current Liabilities</b>	<u>133,270.48</u>
<b>Total Current Liabilities</b>	<u>199,927.63</u>
<b>Total Liabilities</b>	199,927.63
<b>Equity</b>	
3900 - Retained Earnings	174,381.09
<b>Net Income</b>	<u>133,193.01</u>
<b>Total Equity</b>	<u>307,574.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>507,501.73</u></u>