



City Hall
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Racine Board of Harbor Commissioners

City of Racine, Wisconsin

April 22, 2013

Legistar Item: 13-8872

To: Alderman Shakoor, Chairman
Finance and Personnel Committee

From: James Rooney, Chairman
City of Racine Board of Harbor Commission

Re: Transfer of Harbor Commission Funds

On behalf of the Harbor Commission, we are requesting a transfer of reserve funds to assist in the funding of the 5th Street Boat Launch repair.

The Harbor Commission unanimously approved the transfer of \$30,000 from reserve to be placed in a new Capital Improvement Program budget account to assist in the funding of repairs at the 5th Street Boat Launch. The Harbor Commission shares 50% of the revenue from boat launch fees with the Parks, Recreation and Cultural Services Department. These funds will help offset the repairs and will help the Harbor Commission and the Parks, Recreations and Cultural Services Department to gain revenue from a functional boat launch for the 2013 boating season.

If the Committee agrees, the appropriate action would be to authorize the Finance Director to transfer the money from the reserves into the new Capital Improvement Program budget account.

Cc: Harbor Commissioners
Joy Hansche
File