RACINE ON THE LAKE

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Meeting Agenda - Final

Community Development Block Grant Advisory Board

Monday, November 10, 2025

4:30 PM

City Hall, Room 303

Call To Order

Approval of Minutes for the October 13, 2025 Meeting.

1160-25

Subject: Communication sponsored by Mayor Mason requesting an updated allocation of \$195,945 for Community Development Block Grant (CDBG) funded economic development activities.

Staff Recommendation: That the CDBG Advisory Board approve the updated allocation of \$195,945 in FY2025 CDBG Micro-Enterprise funds for WWBIC to support small business lending and technical assistance activities.

Fiscal Note: There are sufficient CDBG funds in the FY2025 Micro-Enterprise category to support this adjustment. The allocation to WWBIC will increase from \$195,000 to \$195,945.

Attachments: ABM WWBIC Allocation Update

CLOSED SESSION

It is intended that the Community Development Block Grant Advisory Board will meet in closed session pursuant to Wisconsin Statutes Sec. 19.85 (1)(f), regarding consideration of financial or personal histories of specific persons, which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data.

1159-25

Subject: Communication sponsored by Mayor Mason, to issue a revised Community Development Block Grant (CDBG) home repair loan and forgivable loan to the owner of 1449 Douglas Ave.

Staff Recommendation: That the CDBG Advisory Board approves the revised funding request for a CDBG Home Repair Loan and Forgivable Loan for the homeowner of 1449 Douglas Ave.

Fiscal Note: There are sufficient funds available in CDBG HOMEOWNER FIXED INTEREST HOUSING LOAN PROGRAM, ACCOUNT #81520404 for this project. Loan payments are paid back into the fund and are considered program income.

Attachments: ABM 1449 Douglas CO

<u>1161-25</u>

Subject: Communication sponsored by Mayor Mason, to issue a Racine Energy Efficiency Program (REEP) loan to the owner of 1227 Walton Avenue for home energy efficiency repairs.

Staff Recommendation: That the CDBG Advisory Board recommends approval of the REEP home energy efficiency repair loan for the owner of 1227 Walton Ave, as presented.

Fiscal Note: There are sufficient REEP and REEP Piggyback funds available in EECBG LOANS, ACCOUNT #28220310 and EECBG PIGGYBACK, ACCOUNT #28320412 for this project. Loan payments are paid back into the fund and are considered program income.

Attachments: ABM 1227 WALTON AVE REEP

OPEN SESSION

The Community Development Block Grant Advisory Board will return to open session and may take action on items discussed in closed session.

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please contact the City Development Office at (262) 636-9151 at least prior to this meeting.