## STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE COMMUNITY DEVELOPMENT AUTHORITY

Resolution authorizing the transfer of property at 928 Wilson Street

**RESOLUTION NO. 24-25** 

WHERAS, the Community Development Authority of the City of Racine (CDA) was created for the purpose of carrying out blight elimination, redevelopment programs, and housing projects; and

**WHEREAS**, on June 20, 2023, the CDA adopted the Lincoln King Neighborhood Redevelopment Plan; and

**WHEREAS,** on October 17, 2024, the CDA acquired property at 928 Wilson Street for the purposes outlined in the redevelopment plan, specifically, to have the housing unit on the property renovated; and

**WHEREAS**, Acquisitions AWR LLC has approached the CDA with an interest in having this property deeded to them for renovating a dwelling on the property that would then be sold to an owner-occupant which would align with the goals and objectives of the redevelopment plan while improving the overall quality of dwelling units in the area.

**BE IT THEREFORE RESOLVED**, that the CDA transfer the property at 928 Wilson Street to Acquisitions AWR LLC for the purpose of redevelopment; and

**HEREBY AUTHORIZES**, the Executive Director, and/or Chairman, or their designee(s), to: sign all forms and documents and take any other action necessary to successfully transfer the property to Acquisitions AWR LLC and enter into an agreement to have a single-unit dwelling renovated.

<u>Fiscal Note:</u> There are sufficient funds in the Lincoln King Neighborhood Grant for the renovation of the home at this address.

Adopted on: November 6, 2024 Seal