



City of Racine, Wisconsin
Agenda BRIEFING MEMORADUM

AGENDA DATE:

April 7, 2025 – Finance and Personnel Committee

SUBJECT:

Communication sponsored by Mayor Mason, on behalf of the Asst. Finance Director, requesting permission to apply for and accept a \$50,000 grant from the Cities of Financial Empowerment (CFE) for the purpose of incorporating Legacy Planning Services into the Financial Empowerment Center (FEC) model. (Grant Control #00632).

PREPARED BY:

Crystal Moore, Asst. Finance Director

EXECUTIVE SUMMARY:

- In late February 2025, the FEC Local Manager received notification from the Cities for Financial Empowerment fund that the City of Racine was awarded a Legacy Planning Implementation grant for a two-year engagement starting March 1, 2025, through February 28, 2027. The grant award includes technical assistance from the CFE Fund as well as training and learning opportunities for the FEC staff.

BUDGETARY IMPACT:

No City match required. Initial payment of \$25,000; \$15,000 at end of year 1; \$10,000 at end of year 2

RECOMMENDED ACTION:

That the Asst Finance Director be granted permission to apply for and accept a \$50,000 grant from the Cities of Financial Empowerment (CFE) for the purpose of incorporating Legacy Planning Services into the Financial Empowerment Center model. (Grant #00632)