

## **City of Racine**

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislative Report**

File Number: Res. 1069-23

Agenda Date: 11/21/2023 File Type: Resolution

2024 Summary of Office Space Lease Agreements

Resolved, that the Mayor and City Clerk are authorized and directed to enter into 2024 lease agreements for rental office space in City Hall, City Hall Annex and the Safety Building at the rental rates as submitted.

<u>Fiscal Note</u>: Rental rates will increase in 2024 due to the Consumer Price Index increasing by 4.8%. These leases will generate a total annual revenue of approximately \$261,592.33.