

September 26, 2006

City of Racine Mr. Matthew G. Sadowski, Principal Planner 730 Washington Avenue, Room 306 Racine, WI 53403

RE: NHS Homeownership Promotion Program, Account #895-140-5750 2005 CDBG Affordable Home Ownership Grant

Dear Matt:

Please consider this our request for an extension on the above referenced grant agreement. The grant currently expires on October 1, 2006, and we respectfully request an extension of the expiration date to October 1, 2007.

Of the total grant awarded of \$200,000.00, NHS has drawn \$92,922.76 for rehab, and would like the term on the remaining \$107,077.24 extended so we may begin additional rehab and/or new construction projects.

Thank you for your consideration of this request. If you have any questions regarding this extension request, please feel free to contact me or Domenick.

Sincerely,

Jane Hoftiezer

Associate Director and CFO