## STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE COMMUNITY DEVELOPMENT AUTHORITY

Resolution authorizing the acquisition of blighted property at 821 Lake Avenue

**RESOLUTION NO. 23-28** 

WHERAS, the Community Development Authority of the City of Racine (CDA) was created for the purpose of carrying out blight elimination, redevelopment programs, and housing projects; and

**WHEREAS**, the City of Racine Community Development Authority seeks to acquire legal title to the for-sale property at 821 Lake Avenue (the Site); and

**WHEREAS,** in its current state, the CDA finds the Site presents conditions that constitute a menace to the public health, safety, and welfare of the public and impairs economic values and seeks to acquire the Site for the purpose of blight elimination and future redevelopment; and

**WHEREAS**, this resolution will be referred to the City of Racine Common Council for their determination that a comprehensive redevelopment plan is not necessary to determine the need for the acquisition of the property at 821 Lake Avenue by the CDA.

**BE IT THEREFORE RESOLVED**, that the CDA finds the property to be blighted and recommends the acquisition of 821 Lake Avenue for the purpose of blight elimination and future redevelopment and that a comprehensive redevelopment plan is not necessary to acquire the Site.

<u>Fiscal Note:</u> N/A. A determination of blight and holding a public hearing does not incur any costs to the CDA.

Adopted on: October 16, 2023 Seal